

MINUTES

40th Annual General Meeting of the Simon Fraser Student Society

October 7, 2008 • Simon Fraser University, Atrium Cafeteria, Burnaby Campus

CALL TO ORDER by SFSS President Joe Paling at 3:30 pm, October 7, 2008

1. **RATIFICATION OF THE CHAIR**

Paling mentioned that he had received regrets from Tara Azimi, who is writing an exam.

Von Tapia received regrets from Jonathan Brockman who was attending a class.

MOTION AGM-10-06-08:001

Ottho/MacGrotty

BIRT that Titus Gregory be ratified as the Chairperson for the General Meeting.

Carried

2. **ADOPTION OF THE AGENDA AND REVIEW OF MEETING RULES**

Titus Gregory introduces himself and explains Robert's Rules and role of the AGM.

Full Quorum is not met so the agenda for the meeting is according to the terms of the Bylaws.

3. **ADOPTION OF PREVIOUS MEETINGS' MINUTES**

MOTION AGM-10-06-08:002

Ottho/Polina

Motion to accept the Minutes from the October 10, 2007 annual general meeting.

CARRIED

4. **RECEIPT OF REPORT FROM THE OMBUDSPERSON**

Godson indicated that a report detailing the activities of the Society's Ombudsperson for the last year is available in the meeting package.

5. **RECEIPT OF REPORT FROM THE BOARD OF DIRECTORS**

Von Tapia presented a summary of a report detailing the activities of the Board of Directors for the last year. Highlights included the Defederation referendum, the Company Car program, Renovations to the Pub and other spaces, and the successful referendum for the Health Plan, passed in our first online vote.

Question from Juan Tolentino: I notice that the eight months of the year of the report are very compressed.

Von Tapia: The notes I received to write the report were not very substantial. It's compressed but speaks to the most important points from that period.

Question from Ian Cottell: Can you elaborate further on the Residence Committee and what it plans to do?

Godson: We wanted to create a broad-based group that will create a coherent voice for students in the residence community. The group hasn't met yet, but will once we have the results of the

recent Res elections.

8. RECEIPT OF REPORT FROM THE TREASURER

Anna Belkine, Treasurer, provided an overview of the Student Society's finances for the last year. Belkine described the areas of financial activity for the society.

The society maintains a fund called "membership equity"; two years ago the Hunsdale board spent \$75,000 from this fund. Last year this fund had about \$90,000, and at the end of that year, only about \$1,500. The reason: until last year we were members of the CFS. They made it difficult to leave their organization. The process to defederate was expensive in terms of election and legal fees.

Another positive result of last year, that also cost money, was Forum tripling in size, and 48 candidates for the General Election. As a result there was a \$37,000 increase to director and forum stipends. Increased voter turnout, combined with a paper balloting system, meant a larger workload and greater expense for the Independent Electoral Commission, about \$18,000.

We can't afford to do this kind of thing again. Our campaign to defederate cost about \$15,000, distributed between the events and campaigns budgets. Nothing went over budget, it was a very fiscally responsible campaign.

Last year the Board reviewed Quad Books. It was subsidized by the society for about \$60,000 annually. After consultations with staff, board and forum, two older expensive copiers had their leases bought out for \$40,000. A newer, cheaper copier is now in place. Also, the storefront service was closed, and unsold merchandise was written down, for about \$20,000. The new service model is pretty awesome and hopefully will work.

Quad will still cost about \$20,000 to operate, but will also provide about \$20,000 in copying.

Food services lost about \$66,000 *less* than last year due to new advertising, menus, and firing one General Manager.

In summary, the CFS defederation campaign was the main reason for the deficit.

9. RECEIPT OF REPORT FROM THE AUDITOR

Gary Wozny provided an overview of the Student Society's audited financial statements on behalf of the Society's auditor – Tompkins, Wozny, Miller & Co.

10. APPOINTMENT OF THE AUDITOR FOR THE COMING YEAR

MOTION AGM-10-06-08:003

Paling/Tolentino

BIRT the SFSS re-appointment of Tompkins, Wozny, Miller & Co. for the 2008-2009 year.

CARRIED

11. ADJOURNMENT

MOTION AGM-10-06-08:003

Paling/Tolentino

Motion to Adjourn at 4:14 pm.

CARRIED

GY/CUPE 5396