

## 1. CALL TO ORDER

Call to Order – 1:02 pm

## 2. TERRITORIAL ACKNOWLEDGMENT

We acknowledge that this meeting is being conducted on the unceded territories of the Coast Salish peoples; which, to the current knowledge of the Society include the Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

## 3. ROLL CALL OF ATTENDANCE

### 3.1 Committee Composition

President ..... Enoch Weng – Called In  
VP External Relations ..... Kathleen Yang – Called In  
VP Student Life ..... Deepak Sharma  
VP Student Services ..... Darwin Binesh  
VP University Relations ..... Brady Yano

### Society Staff

Chief Executive Officer ..... Martin Wyant  
Minute Taker ..... Carmela Frouws

### 3.2 Regrets

VP Finance ..... Barbara Szymczyk

## 4. RATIFICATION OF REGRETS

### **MOTION EXEC 2015-12-16:01**

#### **Brady/Deepak**

Be it resolved to ratify regrets from: Barbara Szymczyk

**CARRIED**

## 5. ADOPTION OF THE AGENDA

### **MOTION EXEC 2015-12-16:02**

**Deepak/Brady**

Be it resolved to adopt the agenda as amended.

**CARRIED AS AMENDED**

#### **Discussion**

- Tabled Matters Arising from the Minutes to the next meeting

## 6. MATTERS ARISING FROM THE MINUTES

### **MOTION EXEC 2015-12-16:03**

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Be it resolved to receive and file the following minutes: 2015-12-08

- ExecutiveCommittee\_2015-12-08.pdf

**TABLED TO THE NEXT MEETING**

#### **Discussion**

- The minutes were revised to show Build SFU discussion was made In-Camera

## 7. NEW BUSINESS

### 7.1 CONSTRUCTION SERVICES AGREEMENT

#### **MOTION EXEC 2015-12-16:04**

**Deepak/Brady**

Be it resolved that the SFSS President and SFSS Chief Executive Officer are hereby authorized and directed for and on behalf of the SFSS executive committee, under delegated board authority to execute and to deliver for and on behalf of the SFSS, the Lease, the Fund Management Agreement, Tri-Partite Agreement, Construction and Development Phase Cost Control, Indemnity and Construction Agreement between Simon Fraser University and the Simon Fraser Student Society.

**CARRIED**

## 8. DISCUSSION ITEMS

### **CONSTRUCTION SERVICES AGREEMENT**

- We currently have an executable version of the lease, the execution of it will be needed by the Board. The old tri-partite agreement was replaced with a new one.
- The two changes that were needed before the agreement have been adopted and agreed to by SFU. There is one minor change still regarding the change from 24 hours to instead show two business days.
- In regards to the Construction Services Agreement, SFU was advised by their consultant to increase the cost by one million dollars. The tender may be over anyway and therefore the members and the bank do not feel that a change in the CSA is needed.
- SFU feels adamant that the change is needed before moving forward in the project.
- The SFSS has two options, 1) The SFSS understands that it is a material change however the SFSS does not feel that they can sign it without the Board approval. 2) The SFSS will sign, even though they still see it as a material change however there would be an understanding that there may be changes to it again.
- There are ramifications to pushing it back to January – no engagement, no financing agreement in place, everything is stalled until the Board can be asked for their opinion.
- Meant to be a hard cap of one million.
- It was suggested that the executives agree to sign off on the agreement with the assumption that there may be changes in the future.
- The executives were informed that if the CSA does not get signed then the project stalls completely.
- The Board members have not been informed of the new change to the CSA and will not be informed until the next Board meeting in the New Year.
- A motion was passed in the past regarding a cap for how much the project will be. How do we go about trying to get more funds? Contact the bank asking for more money or keep it under the cap.
- Concern was raised about the new change not having any documentation or breakdown to back up the one million dollar increase, other than an email from a sole provider.

## 9. ADJOURNMENT

*ADJOURNMENT – 1:51PM*