

Call to Order – 9:30 am, February 5, 2015 | MBC 2294

1. Roll Call of Attendance

Committee Composition

Vice President Finance (*chair*).....Adam Potvin
Executive Officer Kayode Fatoba (*late*)
Board of Directors Member Deepak Sharma
Board of Directors Member Shadnam Khan
Councillor Gursher Sidhu
Student At-Large Barbara Szymczyk
Student At-Large

Society Staff

Executive Director..... Colleen Knox
Finance CoordinatorKurt Belliveau
Finance Coordinator Vanessa Kwong
Student Union Organiser.....Antonio Daling
Minute Taker Dion Chong

Absence

Executive Officer Zied Masmoudi

Regrets

Councillor David Chapman

2. Adoption of the Agenda

MOTION FASC 2015-02-05:01

/

Be it resolved to adopt the agenda as presented.

3. Ratification of Regrets

MOTION FASC 2015-02-05:02

Sharma

Be it resolved to ratify regrets from:

Councillor David Chapman

CARRIED

4. Unfinished Business

IEC Matters will be handled in the next week

5. New Business

a. Decrease – Out on Campus Wages

MOTION FASC 2015-02-05:03

Sharma/Amended Sharma

Be it resolved to recommend to BOD to decrease Out On Campus wages/benefits by \$16,960.

Motion consists of the following changes:

Decreases:

901/27 OOC Coordinator Wages: \$2,820
911/27 OOC Project Worker Wages: \$9,890
911/27 OOC Project Worker Wages: \$2,354
940/27 OOC CPP/EI/WCB: \$1,173
945/27 OOC Other Benefits: \$1,418

Increase:

950/27 OOC Health Benefits: \$695

Net overall decrease to OOC Wages and Benefits: \$16,960

The OOC Coordinator and Executive Director met to discuss the changes to staffing that ensued over the course of the year. Had all of the staff been present for the year, budgeted amounts within wages/benefits would have been expended and the full breadth of programming would've been made available. The matter has been taken to the Coordinator and the Collective to review and approve of the changes to the departmental budget.

- 901/27 OOC wages/benefits had excess capacity as a result of the differential between the coordinator wages and the replacement coordinator wages. Additionally, a vacation payout was issued to the staff member on leave.
- Trans and Gender Diversity Project Worker staff member was transferred to the OOC Coordinator (Replacement) position and Collective felt that it would be counterproductive to hire another individual to restart the project midway through. Collective felt that the position should be restored for budgeting 15/16.
- Queer History Project – staff person hired into the position was on sick leave for a period of time.
- WCB/EI reductions directly related to wages and benefit reduction
- Health Benefits – increase in health benefits for the replacement coordinator position.

WCTR and OOC have a targeted levy based on 2011 Collective Bargaining – a portion of the Space Expansion Fund was transferred to fund departmental projects, which did not include wages/benefits for staffing associated with the department.

Funding was further complicated by the GSS Shared Services Agreement – should expenditures in the department be reduced by more than 5%, it is necessary for the SFSS to bring the matter to the GSS for discussion.

Fatoba entered at 9:48am

Due to the multiple increases and decreases, the budget increase/decrease forms had yet to be submitted.

The OOC Replacement Coordinator has indicated that, despite significant staffing changes across the department, the collective and volunteers would continue to be conducting a range of programming for the membership.

CARRIED

b. Decrease – Student Union Grants, Travel and Conference Funding
MOTION FASC 2015-02-05:04

Sharma/Amended Sharma

Be it resolved to recommend to BOD to decrease 5000/G Student Union Grants by \$5,000 and to decrease 5000/T Student Union Travel & Conferences by \$3,000

Student Union Grants – SURO has been successful in offsetting a significant number of student union grants through the SFU Student Engagement Fund, with a portion being attributed to SFU AV costs.

Since the previous conversation with the Vice President Finance, a number of Contemporary Arts and Health Science student unions have requested travel and conference funding, and thus a request was made to limit the reduction to the travel/conference funding.

The SURO was commended for their success in reaching out to student unions to provide such opportunities.

AP-16 currently allows for a \$3000 maximum in grant funds per student union, and the SEF can top up contributions from the SFSS. Travel Conference Funding is established via AP-22 on a tiered system for student unions based upon FTEs. The policy also established a \$100 per student cap for such funding.

It was expressed that a number of students were unaware of the travel and conference funding available through the student unions and therefore the cuts should be limited. The committee was reminded that student unions have a maximum cap of travel/conference funding that they can distribute. The Student Union Organiser has recommended the budget decreases based upon projected usage, with no impact on existing travel/conference budgets for the student unions.

CARRIED AS AMENDED

c. Decrease – Large Scale Events

MOTION FASC 2015-02-05:04

Sharma/Amended Potvin

Whereas the spring jam budget is expected to make revenue of \$69,500, has budgeted expenditures of 81,500 for a deficit of \$12,000;

Whereas the following motion would bring the 816/20 for the spring jam to \$12,000 to reflect the deficit;

Be it resolved to recommend to BOD to decrease 816/20 Events – Special/Large-Scale by \$25,768

At the last meeting, it was expressed that the fall concert had generated a profit above and beyond the approved budgeted deficit. In order to ensure consistency and avoid a practice of fitting contingency into all budgets, it was recommended for the committee to reduce the line item to harmonize with the approved Spring Jam budget of \$12,000 net deficit.

The motion had to be amended to reflect the decision of the BOD 2015-02-04 to refer the matter back to FASC to consolidate any and all budget changes to the large scale events line item.

The committee was reminded that the Society should be budgeting for the net deficit, such that items within the budget approach \$0 by the end of the year.

The method of expensing for fixed costs and expected expenditures. There was a desire to develop a method to clarify perceived discrepancies between these numbers for the Board and for the membership. Issues ensued in the current year as a result of the Board being involved in discussion on timing issues between expenses being incurred prior to revenue realised. YTD consolidated statement may show a deficit over and above approved budgets. These matters should have been managed through the Events and Promotions Committee, which has been delegated control of the Events line items.

An approving motions at Events and Promotions Committee for the budget can provide for figures of a net deficit, a budget, and approved expenditures. At that time, a contingency could also be added, although it was recommended to build contingency into the budget. This would provide total clarity around the various figures that were being approved over the course of planning and executing a large scale project.

Having negatives in the budget is only an issue with the Society does not have the cash to cover the costs. There is no relationship currently between the budget and existing cash, which may have to be discussed in the future.

The organization does not budget for for timing issue, rather budgeting for the net deficit across the organization.

CARRIED AS AMENDED

d. Increase – Legal Aid Clinic

MOTION FASC 2015-02-05:05

Sharma

Be it resolved to recommend to BOD to increase legal-aid clinic by \$4500

The SFSS provides a free legal aid clinic to provide free legal advice biweekly. An oversight at the General Office resulted in an excessive amount of time booked. This was combination of the costs relating to travel time, legal clinic going longer as lawyers do not reject members who have made appointments requesting assistance, increased rate of one of two lawyers, and when clinic was booked for more sessions than the available budget.

3 of the remaining 6 schedule legal aid clinics for the year have been cut. There was a desire to reduce the loss, and the GO Coordinators have recommended the service cuts.

CARRIED

6. Attachements

7. Adjournment 10:26am

DC /CUPE 3338