

## 1. CALL TO ORDER

Call to Order – 1:30 PM

## 2. TERRITORIAL ACKNOWLEDGMENT

We acknowledge that this meeting is being conducted on the unceded territories of the Coast Salish peoples; which, to the current knowledge of the Society include the Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

## 3. ROLL CALL OF ATTENDANCE

### 3.1 Committee Composition

Vice President Finance (Chair) .....	Hangue Kim
Ex-Officio .....	Larissa Chen
Board of Directors .....	Paul Hans
Board of Directors .....	Jimmy Dhesa
Board of Directors .....	Arr Farah
Board of Directors .....	John Ragone
Chief Executive Officer.....	Martin Wyant
Finance Coordinator .....	Lucy Zhang

### 3.2 Society Staff

SFSS Administrative Assistant ..... Zoya Nari

### 3.3 Guests

SFSS Student Union Organizer ..... Anna Reva

## 4. ADOPTION OF THE AGENDA

### 4.1 MOTION FAC 2017-03-27:01

**Arr/Jimmy**

*Be it resolved to adopt the agenda as presented.*

**CARRIED**

## 5. MATTERS ARISING FROM THE MINUTES

### 5.1 MOTION FAC 2017-03-27:02

**Arr/John**

*Be it resolved to receive and file the following minutes:*

- Finance Committee 2017-02-20.docx
- Finance Committee 2017-03-06.docx

**CARRIED**

## 6. NEW BUSINESS

### 6.1 Budget Reallocation – MOTION FAC 2017-03-27:03

**Arr/Jimmy**

*Be it resolved to approve the reallocation of \$7,000.00 from line item Other Benefits 945/12 to*

*line item Student Union Grant 5000G.*

*Be it resolved to approve the reallocation of \$7,000.00 from line item Coordinator Wages 901/12 to line item Student Union Grant 5000G.*

*Be it resolved to approve the reallocation of \$5,000.00 from line item Student Wages 911/12 to line item Student Union Grant 5000G.*

*Be it resolved to approve the reallocation of \$2,000.00 from line item Health Benefits 950/12 to line item Student Union Grant 5000G.*

**CARRIED**

- Grant budget line has been exhausted, apparent in the prior years

*\*Lucy Zhang arrived at 1:32 PM\**

## 7. DISCUSSION ITEMS

### 7.1 Budget

- Took out the Loran Harrison Graduates Services awards since it is usually funded by external donors
  - No invoice has been received all year (\$500)
- Vancouver Campus Committee – down from 10,000 to 5,000 since it is newer and not much has occurred
- To possibly move: Legal Aid Clinic from Board of Directors department to a stand alone
  - Still under review and may possibly be under its own department
- IT support has been consolidated and is manageable
- Clubs Day and Film License Expenses to be reallocated out of the Board of Directors line
  - Possibly the staff line
  - Clubs Day line to be put in the General Office department
- Personal development (Board Development line) as a group training program decided in the first quarter that is tied with governance
- Paid events: individuals to have a purpose and responsibilities to avoid misconceptions and personal use
- Copy Centre overtime hours have been reduced
- Admin 25% to build SFU 75% to general membership fund
  - Build SFU Manager 30-70%
  - Management consultant has been added
- Shop Stewards have been moved from Board Line to CEO
  - Budget has not been used for years
- General Membership Survey
  - To have its own line item to limit confusion of the dispersal of the funding and display importance of the surveys
  - To possibly be taken from the Restricted fund
- Bursary – it is noted that a high percentage has been returned
  - To be further discussed with SFU on the dispersal of the budget
- FBS
  - To close the Highland Pub for the summer semester

- Concerns: maintain staffing and budget number

## 8. ADJOURNMENT

**MOTION FAC 2017-03-27:04**

**Arr/Paul**

*Be it resolved to adjourn the meeting at 2:30 PM.*

**CARRIED**