

1. CALL TO ORDER

Call to Order – 12:36pm

2. TERRITORIAL ACKNOWLEDGMENT

We acknowledge that this meeting is being conducted on the unceded territories of the Coast Salish peoples; which, to the current knowledge of the Society include the Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

3. ROLL CALL OF ATTENDANCE

3.1 Committee Composition

Vice President Finance (*Chair*)..... Hangue Kim
Interim President & VP Student Services Larissa Chen(Regrets)
Board of Directors Paul Hans
Board of Directors Jimmy Dhesa
Board of Directors Arr Farah(Regrets)
Board of Directors John Ragone
Chief Executive Officer Martin Wyant
Finance Coordinator Lucy Zhang

4. RATIFICATION OF REGRETS

MOTION FAC 2016-10-12:01

Jimmy/John

Be it resolved to ratify regrets from:

- *No regrets received.*

CARRIED

5. ADOPTION OF THE AGENDA

MOTION FAC 2016-10-12:02

Jimmy/Paul

Be it resolved to adopt the agenda as presented.

CARRIED

6. MATTERS ARISING FROM THE MINUTES

MOTION FAC 2016-10-12:03

Jimmy/Paul

Be it resolved to approve the minutes for:

- FinanceCommittee2016-09-28

CARRIED

7. DISCUSSION

7.1 Budget Consultation update

- This year the hope is to consult with the membership about the 2017/2018 budget
- Key topics include:
 - Services, affiliate organizations, financial situation, Build SFU financing, different funds, revenues, and budget split
- Four consultation dates are scheduled in the month of November on all three campuses and will be open to the entire SFSS membership

8. NEW BUSINESS

MOTION FAC 2016-10-12:04

Jimmy/John

Whereas the Finance and Audit committee has reviewed the relevant documents and provided these recommendations to the SFSS Board of Directors;

Whereas the Board of Directors previously passed a motion to internally restricted net assets from the Accessibility Fund in the amounts of \$200,000.00 for a second passenger elevator for the Build SFU Student Union Building and \$22,000.00 for emergency call buttons in the accessible washrooms and photo luminescent paint for handrails in the student union building effective April 8th, 2016. Any unspent amounts at January 15th, 2019, are to be unrestricted to the net assets of the Accessibility Fund.

Be it resolved to reallocate \$222,000.00 from the Accessibility Fund into the Build SFU fund

CARRIED

9. ATTACHMENTS

- BoardOfDirectorsAgenda_2016-06-30.pdf

10. ADJOURNMENT

MOTION FAC 2016-10-12:05

Jimmy/Paul

Be it resolved to adjourn the meeting at 12:48pm

CARRIED