

Call to Order – 10:13 am, January 14, 2014 | MBC 2296

The Committee acknowledged that acknowledged that the meeting was being conducted on the Unceded Coast Salish Territories of the Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

1. Roll Call of Attendance

Committee Composition

Board Member (*chair*)..... Shirin Escarcha
Board of Directors Member Deepak Sharma
Board of Directors Member Ayla Kooner
Councillor
Student At-Large Clara Chow

Society Staff

General Office Coordinator Rena Hood-Lundrie
Minute Taker Dion Chong

Guests

Regrets

Vice President Student Life Kayode Fatoba
Councillor Stephanie Hall (*academic*)

Absence

Student At-Large Rahul Rajanala

2. Adoption of the Agenda

MOTION GC 2015-01-14:01

Chow

Be it resolved to adopt the agenda as presented.

Given late submission of the grant request, the committee was considering the item due to long

CARRIED

3. Ratification of Regrets

MOTION GC 2015-01-14:02

Sharma

Be it resolved to ratify regrets from:

Vice President Student Life Kayode Fatoba (*clubs days*)
Councillor Stephanie Hall (*academic*)

The chair would be speaking to Councillor Hall due to the continual nature of the course conflict.

CARRIED

4. Matters Arising from the Minutes

MOTION GC 2015-01-14:02

Kooner

Be it resolved to approve the minutes of 2015-01-07

CARRIED

5. Grant Considerations

a. Finance Club – Finance Night

Finance Night was a recurring event over a number of years by a longstanding club. In 2013, they were granted \$1500 for venue and food, and \$1200 in 2014 for venue, AV, and food. 82 students with interest in finance careers go to Sutton Place with 30 professionals and faculty and advisors to learn about career options, network etc.

Sutton Place Hotel has increased in price, therefore the club was requesting \$600 over what was granted in the previous year. Portion of costs will be going to copy centre (\$200).

Based on General Office guidelines \$1,213.00 was the maximum possible grant, based on 82 members. The guidelines in question were the following:

- \$4 per member for food = \$328 total
- \$5 per member for venue = \$410 total
- \$200 for copy centre printing = \$200 total
- \$75 for audiovisual costs
- \$25 for prize
- \$75 for supplies/nametags
- \$100 for gifts for professionals/honorarium.

Concern was raised around the number of non-members who were in participation of the previous event, given the source of granting funds. Additionally, printing was identified to be coming from both the SFSS Copy Centre and an unknown source.

The venue cost increases were deemed minimal, and could be offset through the SFU Student Engagement Fund.

MOTION GC 2015-01-14:04

Sharma

Be it resolved to grant Finance Club up to \$1213 from the club grants line item for the following Finance Night 2015 costs:

\$4 per member for food = \$328 total

\$5 per member for venue = \$410 total

\$200 for copy centre printing = \$200 total

\$75 for audiovisual costs

\$25 for prize

\$75 for supplies/nametags

\$100 for gifts for professionals/honorarium.

CARRIED

6. Attachments

1 - Finance Club.pdf

7. Adjournment 10:38am

Contact Information

Club name: SFU Finance Club Today's date: December 16th, 2014
Contact person: ~~Victor Tang~~ Spiro Position: Vice President of Finance
must be Club Fund Authority
Email: ~~Vnt@sfu.ca~~ ssidenic@sfu.ca Phone: 604-760-0687
please use your SFU email!

Event/Project Information

Name of event/project: Finance Night Expected attendance: 150 people
Date: February 5th, 2015 Time: 6:00 PM Location: Sutton Place Hotel

Purpose and description of event/project:
Finance Night is one of SFU Finance Club's signature events of the year which offers the opportunity to network and provide insights to SFU's strongest finance students as well as conversing with like minded and passionate finance professionals. The students come from a diverse background of finance knowledge ranging from economics, mathematics, finance. We will be featuring a 3 course banquet dinner, 2 keynote speeches and a pre-networking reception. The event will run for approximately 3 hours.

Are you working with other groups on this event/project? If so, who and how?
The event will be run entirely by the project managers and the executive members of the SFU Finance Club.

Who will benefit from this event/project and how? Who can participate in it?
Students who are interested in learning more about careers in finance and who want to network with finance professionals will be able to benefit from this event. Any student who is interested in a career in finance will benefit including students from faculties of math, engineering, business and economics among others. The finance community in Vancouver is very small and few positions are available for students each hiring cycle. With an abundance of applicants, firms/recruiters attempt to streamline the hiring process by screening for students before they even apply for positions. This is mainly done by networking and this is exactly why Finance Night exists. It is an opportunity for SFU students to compete for the positions available by networking with organization representatives.

If you run out of space, please attach additional information on a separate sheet of paper to this form. Thanks!

Have you or your group organised an event/project like this before? How did it go?

Yes, this is an event we hold every Spring semester since the club's formation in the early 2000's. The one we held last year had a great turnout and was very successful. We had almost 100 students attending, and for this semester we are also expecting a full turnout as we are decreasing the ticket prices for students.

Do you have any other information that is relevant or might help in the evaluation of this request?

We received this amount from SFSS last year and hope that we can do the same this year. Currently, we are working on securing a major sponsor, but would still need SFSS help us out. In addition, due to price increases from Sutton Hotel, we need an additional \$200 to at least host an event that is better than last year's. We will be utilizing our surveys from Career Night 2014 to make our event run better.

Budget Information Please provide a **detailed** budget – if preferred, attach a budget on a separate sheet of paper. Please account for ALL revenue and expenses.

Photocopying/printing from SFSS CopyCentre - description and total:
Please speak with the Copycentre Coordinator to obtain an estimate:
MBC 2260 / copycentre@sfss.ca

- Program
- Promotional (Printing, posters)

\$ 200.00

Catering from SFSS Food and Beverage Services - description and total:
Ask GO staff for a catering form and attach it to this grant request.

\$ 1600

Please note: clubs receiving grant funding **must** use SFSS printing and catering services unless the SFSS cannot provide what you require. Speak to the GO staff for more information.

Additional revenues and expenses Please include quantities & costs of individual items

Please find an attached budget with this request.

TOTAL REQUESTED FUNDING:

\$1800.00

Have you requested or received sponsorship or other funding?

We have currently received sponsorship from Beedie School of Business, CFA Vancouver and CPA BC.

office use only, please!

If you run out of space, please attach additional information on a separate sheet of paper to this form. Thanks!

Event: Finance Night 2015
Date: Feb 4, 2015

REVENUE						
	Source of Funding	Price Per Unit	Actual Units (2014)	Actual (2014)	Projected (2015)	Actual (2015)
1	Ticket Sales					
	Special BEAM Price	\$ 35.00	10	\$ 350.00	\$ -	
	Early Bird Ticket Sales	\$ 40.00	42	\$ 1,680.00	\$ 1,640.00	
	Regular Ticket Sales	\$ 45.00	30	\$ 1,350.00	\$ 2,250.00	
	Professionals		35	\$ -	\$ -	
	Sponsors, Faculty Members and Advisors		21	\$ -	\$ -	
2	Sponsorship					
	Beedie		1	\$ 2,000.00	\$ 1,917.00	
	SFSS		1	\$ 1,600.00	\$ 1,600.00	
	Bronze Sponsor <i>Scotiabank</i>		1	\$ 500.00		
	Bronze Sponsor <i>In Progress/Loss Morgan International</i>		1	\$ 500.00		
	Silver Sponsor <i>CPA-BC</i>		1	\$ 2,000.00	\$ 699.14	
	CFA		1	\$ -	\$ 500.00	
Total Revenue				\$ 9,980.00	\$ 8,606.14	\$ -
EXPENSES						
	Activity	Projected Units (2015)	Actual Units (2014)	Actual (2014)	Projected (2015)	Actual (2015)
1	Food					
	3 Course Plated Dinner	146	146	\$ 6,750.00	\$ 6,888.27	
2	Beverage					
	Premium Brands (Cash)	55	55	\$ 412.00	\$ 420.00	
	House Wine (Cash) - 5 ox. Glass					
	Domestic Beer (Cash)					
	Imported Beer (Cash)					
	Merlot Proprietors Edition, Jackson Triggs, Okanagan, VQA		15	\$ -		
	Sauvignon Blanc Proprietors' Edition, Jackson Triggs, Okanagan, VQA		11	\$ -		
3	Audio/Video					
	Custom Audio Visual (Cables)		1	\$ -		
	Custom Audio Visual (Projector Package)		1	\$ -		
	Screen - Tripod Screen (8x8) <i>Book Projector and Laptop</i>		1	\$ 75.00	\$ 75.00	
4	Miscellaneous					
	Bartender Fee		1	\$ 150.00	\$ 150.00	
	Coat Check Attendant			\$ -		
	Cashier Fee		1	\$ 200.00	\$ 200.00	
5	Taxes					
	Food and Beverage Service Charge (16%)			\$ 1,146.00	\$ 1,169.32	
	Service Charge GST (5%)			\$ 57.30	\$ 58.47	
	Food, Beverage, Audio, and Misc GST (5%)		\$ 0.05	\$ 379.38	\$ 386.66	
	Audio/Visual PST (7%)			\$ 5.25	\$ 5.25	
	Liquor Tax on Beverage LCT (10%)			\$ 41.25	\$ 42.00	
	Venue Total:			\$ 9,216.18	\$ 9,394.97	
6	Printed Materials					
	Program			\$ 50.00	\$ 100.00	
	Promotional (Printing, Posters, Business Cards)			\$ 200.00	\$ 323.01	
7	Supplies					
	Name Tags			\$ 75.00	\$ 75.00	
	Prizes for Raffle Draw			\$ 200.00	\$ 200.00	
	Photographers			\$ 100.00	\$ 100.00	
	Gifts			\$ 100.00	\$ 100.00	
	Promotion Total:			\$ 725.00	\$ 898.01	
Total Expenses				\$ 9,941.18	\$ 10,292.98	
Net Income				38.83	(1686.84)	

NUMBER OF PARTICIPANTS			
Paid	Actual (2014)	Projected (2015)	Actual (2015)
Students (Early Bi)	42	35	
Students (Regular)	30	50	
BEAM	10	0	
Club Executives	8	6	
Total	90	91	
Free			
Professionals	35	35	
Faculty	5	5	
Sponsors	8	8	
Project managers		2	
Advisors	8	8	
Total	56	58	
Total Participant	146	149	0

Cost per person \$	69.08		
Cost per paid ticke \$	113.11		
Money needed aft \$	6,402.98		
Sponsorship need \$	4,902.98	after deposit	1500
Sponsorship requir \$	32.91		
Sponsorship requir \$	53.88		
Contingency plan			
Increase price tickets			
Reduce amount of professionals			