1. CALL TO ORDER
   Call to Order – 1:30 PM

2. TERRITORIAL ACKNOWLEDGMENT
   We acknowledge that this meeting is being conducted on the unceded territories of
   the Coast Salish peoples; which, to the current knowledge of the Society include the
   Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

3. ROLL CALL OF ATTENDANCE
   3.1 Committee Composition
   President (Chair) ..............................................................Hangue Kim
   VP External Relations ......................................................Prab Bassi
   VP Finance ........................................................................Baljinder Bains
   VP Student Life ...............................................................Alam Khehra
   VP Student Services ......................................................Jimmy Dhesa
   VP University Relations ..................................................Erwin Kwok

   3.2 Guests
   Parham Elmi
   Jeffrey Leung

4. ADOPTION OF THE AGENDA
   4.1 MOTION EXECUTIVE 2017-09-01:01
   Baljinder/Prab
   Be it resolved to adopt the agenda as presented.
   CARRIED

5. NEW BUSINESS
   5.1 MOTION EXECUTIVE 2017-09-01:02
   Erwin/Baljinder
   Whereas the previous Finance and Audit Committee has recommended that the contingency
   reserve fund should have a balance of $650,000 for the year ending April 30th, 2017;
   Whereas the auditor has recommended that this motion be passed by the Executive committee or
   Board committee for best practice;
   Be it resolved to accept the recommendation by the previous Finance and Audit Committee to
   have the balance of the contingency reserve fund for the year ending April 30th, 2017 be
   $650,000.00.
   Be it further resolved to transfer $49,033.02 from the general operating fund (Account #110) to
   the contingency reserve fund (Account #111), effective September 4th, 2017.
   CARRIED

   5.2 MOTION EXECUTIVE 2017-09-01:03
   Erwin/Baljinder
Whereas there is a difference of $82,053.94 between the health and dental reserve fund and the health and dental equity amount;
Whereas the auditor has recommended to align the health and dental reserve fund and the health and dental equity amount;
Be it resolved to transfer $82,053.94 from the health and dental reserve fund (Account #121) to the general operating fund (Account #110), effective September 4th, 2017.

CARRIED

5.3 MOTION EXECUTIVE 2017-09-01:04
Prab/Baljinder
Whereas the Finance and Audit committee has reviewed the relevant documents and provided this recommendation to the SFSS Board of Directors;
Be it resolved to recommend and approve the draft financial statements for the year ended April 30th, 2017. Be it further resolved to have Baljinder, VP Finance, and Martin, CEO, sign the draft financial statements.

CARRIED

6. DISCUSSION
- Executive Updates (quick)
- Needs based grants
- OER
- Provincial Budget Consultations
- Board Development
- GRID
- FIC
- Scholarships and Awards of SFU
- CEO Reports

7. ADJOURNMENT
MOTION EXECUTIVE 2017-05-01:05
Baljinder/Prab
Be it resolved to adjourn the meeting at 2:15 PM.

CARRIED