

1. CALL TO ORDER

Call to Order – 9:32 AM

2. TERRITORIAL ACKNOWLEDGMENT

We acknowledge that this meeting is being conducted on the unceded territories of the Coast Salish peoples; which, to the current knowledge of the Society include the Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

3. ROLL CALL OF ATTENDANCE

3.1 Committee Composition

VP Finance (Chair).....	Baljinder Bains
VP University Relations.....	Erwin Kwok
At-Large Representative.....	Jaskarn Randhawa
Board of Directors Representative.....	Gini Kuo
Board of Directors Representative.....	Yun Oh

3.2 Society Staff

Chief Executive Officer.....	Martin Wyant
Finance Coordinator.....	Kurt Belliveau
Administrative Assistant.....	Zoya Nari

3.3 Absents

Board of Directors Representative.....	Yun Oh
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4. RATIFICATION OF REGRETS

4.1 MOTION FAC 2017-12-04:01

Gini/Erwin

Be it resolved to ratify regrets from Jaskarn Randhawa.

CARRIED

5. ADOPTION OF THE AGENDA

5.1 MOTION FAC 2017-12-04:02

Gini/Erwin

Be it resolved to adopt the agenda as presented.

CARRIED

6. MATTERS ARISING FROM THE MINUTES

6.1 MOTION FAC 2017-12-04:03

Gini/Erwin

Be it resolved to receive and file the following minutes:

- Finance Committee 2017-11-20.pdf

CARRIED

7. DISCUSSION ITEMS

7.1 Budget Consultations

- Consultation period is now over
 - 86 online responses were received, as they were more accessible than the in-person ones, compared to last years' 5 responses
- Note: no one attended the in-person consultations
- Committee to review the statistics:
 - Educational background of the individuals (faculties)
 - Methods of promotions

7.2 Stipend Reduction Policy

- Final draft to be reviewed and edited

7.3 Bursary Report

- Recommendations were approved by Board
- Before moving forward:
 - To gain more recognition for bursaries
 - Identify how much the amount returned by SFU and how much was used to see if the amount needs to be increased or not
- The society currently contributes to the Build SFU fund and the Emergency Aid fund

7.4 Fund Report

- Report is still a work in progress
 - Going through Board motion and referendum question archives
- Recommendations to be made:
 - Projection of anticipated surplus before year end
 - How to use the funds based on the report

8. ADJOURNMENT

MOTION FAC 2017-12-04:04

Gini/Erwin

Be it resolved to adjourn the meeting at 10:06 AM.

CARRIED