1. CALL TO ORDER
Call to Order – 10:30am

2. TERRITORIAL ACKNOWLEDGMENT
We acknowledge that this meeting is being conducted on the unceded territories of the Coast Salish peoples; which, to the current knowledge of the Society include the Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

3. ROLL CALL OF ATTENDANCE
3.1 Committee Composition
VP Finance (Chair) ................................................................. Baljinder Bains
VP University Relations .......................................................... Erwin Kwok
Ex-Officio ................................................................. Hangue Kim
At-Large Representative ....................................................... Jaskarn Randhawa
Board of Directors Representative ........................................ Gini Kuo
Board of Directors Representative ........................................ Yun Oh

3.2 Society Staff
Chief Executive Officer .......................................................... Martin Wyant
Finance Coordinator ............................................................. Kurt Belliveau
Administrative Assistant ....................................................... Nadine Ratu

3.1 Regrets
At-Large Representative ....................................................... Jaskarn Randhawa

4. RATIFICATION OF REGRETS
4.1 MOTION ADV 2018-03-05:01
Gini/Yun
Be it resolved to ratify regrets from Jaskarn Randhawa.
CARRIED

5. ADOPTION OF THE AGENDA
5.1 MOTION FAC 2018-03-05:02
Gini/Yun
Be it resolved to adopt the agenda as presented.
CARRIED

*Erwin Kwok arrived at 10:31am*

6. MATTERS ARISING FROM THE MINUTES
6.1 MOTION FAC 2018-03-05:03
Gini/Yun
Be it resolved to receive and file the following minutes:
7. DISCUSSION ITEMS

7.1 Publish Past 5 Financial Statements
- There are 2 financial statements currently
- Chair to talk to the Communications Coordinator to post the other 3 statements on the website

7.2 Publish Funds Report
- Suggestion:
  - To include a note explaining that this is the current funds report as of right now and other budget expenditures will be updated as they have been carried forward
- Committee to come to an agreement to post the report excluding the mental health and advocacy motions for the time being

7.3 18/19 Budget (Operations Update)
- Operations Update is complete
- Financial Coordinator to send committee actual expenditures and budgets for all departments for last year and this year
- Any questions regarding this will be addressed at the staff meeting

7.4 Capitalization Policy
- Auditor suggested SFSS to create a capitalization policy
- Committee to establish a suitable number to be a capital expenditure
- Finance coordinator to contact auditors to look at past financial capital inventory

7.5 Inventory/Asset Management
- Committee to establish a system of accountability for board members/staff (i.e sign out sheet) and a list of items we already have for the SUB building
- Finance Coordinator and Build SFU General Manager to look at past inventory and insurance policies
- Committee to accomplish these things before the auditors come

7.6 Research Program
- SFSS to fund an academic research grant
- Suggestions:
  - Committee to compose guidelines regarding the types of research by using information from the granting committee from previous years
  - Working group to provide the specifics in working closely with the VP of External Relations
- Purpose:
  - To fund academic research that is SFU-centric (on campus, university related)
  - To open the possibility for SFSS to use the researches for advocacy purposes in the future

*Hangue Kim arrived at 10:56am*
7.7 Simon Fraser Undergraduate Award
   - Suggestions:
     o To recommend this funding as well as increasing budget for grants and bursaries for the following year
     o Committee will discuss offline and discuss it in the next FAC meeting

8. ADJOURNMENT

MOTION FAC 2018-03-05:05
Gini/Yun

Be it resolved to adjourn the meeting at 11:08am
CARRIED