1. CALL TO ORDER
Call to Order – 12:31 pm.

2. TERRITORIAL ACKNOWLEDGMENT
We acknowledge that this meeting is being conducted on the unceded territories of the Coast Salish peoples; which, to the current knowledge of the Society include the Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

3. ROLL CALL OF ATTENDANCE
3.1 Committee Composition
   Vice President Finance (Chair) ................................................................. Hangue Kim
   Interim President & VP Student Services.............................................. Larissa Chen
   Board of Directors .................................................................................. Paul Hans
   Board of Directors ................................................................................. Jimmy Dhesa
   Board of Directors ................................................................................. Arr Farah
   Board of Directors .................................................................................. John Ragone
   Chief Executive Officer ........................................................................ Martin Wyant
   Finance Coordinator ............................................................................... Lucy Zhang

3.2 Society staff
   Administrative Supervisor ........................................................................ Karen Atara

4. ADOPTION OF THE AGENDA
MOTION FAC 2016-09-28:01
Arr/Jimmy
Be it resolved to adopt the agenda as presented.
CARRIED

5. MATTERS ARISING FROM THE MINUTES
MOTION FAC 2016-09-28:02
Arr/Paul
Be it resolved to approve the minutes for:
   • FinanceCommittee2016-09-14
CARRIED

5. DISCUSSIONS
5.1 Departmental Budgets
• It was noted that the Out on Campus has a really high budget compared to other departments such as the Women’s Centre.
• Out on Campus and Women’s are two different groups and the have different needs.
• Last year Women’s Centre department asked the accessibility fund for funding on different projects.
• There is around 24,000 budget difference between Out on Campus and Women’s Centre department.
• It is really good opportunity to develop budgets for the services that the society provides.
• It was noted that SFU consults with internal and external stakeholders in order to create budgets for different departments.
• It is important to understand and analyse every single budget within the society and involve coordinators in the budget consultation process.
• A small group will conduct the budget consultations. The small group will meet with each coordinator and review their budget. Coordinators will be asked for internal and external funding sources.
• It was suggested to create a purpose for the consultation and develop a list of questions for each department regarding their budget next year. Coordinators will prepare answers and prepare for the budget consultation.
• The committee hopes to prepare the budget consultation before the end of October.

5.2 Overall Budget
• Hangue will discuss the overall budget with John Ragone.

6. **ADJOURNMENT**

**MOTION FAC 2016-09-28:03**
John/Jimmy

*Be it resolved to adjourn the meeting at 1:09 pm.*

**CARRIED**