

## 1. CALL TO ORDER

Call to Order – 9:32 AM

## 2. TERRITORIAL ACKNOWLEDGMENT

We acknowledge that this meeting is being conducted on the unceded territories of the Coast Salish peoples; which, to the current knowledge of the Society include the Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

## 3. ROLL CALL OF ATTENDANCE

### 3.1 Committee Composition

VP Finance (Chair).....	Baljinder Bains
VP University Relations .....	Erwin Kwok
At-Large Representative.....	Jaskarn Randhawa
Board of Directors Representative .....	Gini Kuo
Board of Directors Representative .....	Yun Oh

### 3.2 Society Staff

Chief Executive Officer.....	Martin Wyant
Finance Coordinator .....	Kurt Belliveau
Administrative Assistant.....	Zoya Nari

### 3.3 Absents

Board of Directors Representative .....	Yun Oh
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## 4. RATIFICATION OF REGRETS

### 4.1 MOTION FAC 2017-12-04:01

**Gini/Erwin**

*Be it resolved to ratify regrets from Jaskarn Randhawa.*

**CARRIED**

## 5. ADOPTION OF THE AGENDA

### 5.1 MOTION FAC 2017-12-04:02

**Gini/Erwin**

*Be it resolved to adopt the agenda as presented.*

**CARRIED**

## 6. MATTERS ARISING FROM THE MINUTES

### 6.1 MOTION FAC 2017-12-04:03

**Gini/Erwin**

*Be it resolved to receive and file the following minutes:*

- Finance Committee 2017-11-20.pdf

**CARRIED**

## 7. DISCUSSION ITEMS

### 7.1 Budget Consultations

- Consultation period is now over
  - 86 online responses were received, as they were more accessible than the in-person ones, compared to last years' 5 responses
- Note: no one attended the in-person consultations
- Committee to review the statistics:
  - Educational background of the individuals (faculties)
  - Methods of promotions

### 7.2 Stipend Reduction Policy

- Final draft to be reviewed and edited

### 7.3 Bursary Report

- Recommendations were approved by Board
- Before moving forward:
  - To gain more recognition for bursaries
  - Identify how much the amount returned by SFU and how much was used to see if the amount needs to be increased or not
- The society currently contributes to the Build SFU fund and the Emergency Aid fund

### 7.4 Fund Report

- Report is still a work in progress
  - Going through Board motion and referendum question archives
- Recommendations to be made:
  - Projection of anticipated surplus before year end
  - How to use the funds based on the report

## 8. ADJOURNMENT

**MOTION FAC 2017-12-04:04**

**Gini/Erwin**

*Be it resolved to adjourn the meeting at 10:06 AM.*

**CARRIED**