

1. CALL TO ORDER

Call to Order – 1:33 p.m.

2. TERRITORIALACKNOWLEDGMENT

We acknowledge that this meeting is being conducted on the unceded territories of the Coast Salish peoples; which, to the current knowledge of the Society include the Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

3. ROLL CALL OF ATTENDANCE

3.1 Committee Composition

Vice President Finance (Chair)	Hangue Kim
Ex-Officio	Larissa Chen
Board of Directors	Paul Hans
Board of Directors	Jimmy Dhesa
Board of Directors	
Board of Directors	John Ragone
Chief Executive Officer	•
Finance Coordinator	•

3.2 Society Staff

3.3 Regrets

4. RATIFICATION OF REGRETS

4.1 MOTION FAC 2017-04-03:01

John/Jimmy

Be it resolved to ratify regrets from Arr Farah.

CARRIED

5. ADOPTION OF THE AGENDA

5.1 MOTION FAC 2017-04-03:02

Jimmy/John

Be it resolved to adopt the agenda as presented.

CARRIED

6. MATTERS ARISING FROM THE MINUTES

6.1 MOTION FAC 2017-04-01:03

Jimmy/John

Be it resolved to receive and file the following minutes:

• Finance Committee 2017-03-27.docx

CARRIED



7. NEW BUSINESS

7.1 MOTION FAC 2017-04-01:04

Jimmy/John

Be it resolved to reallocate \$206.46 from line item 735/24 to line item 738/24.

CARRIED

7.2 MOTION FAC 2017-04-01:05

Paul/Jimmy

Be it resolved to recommend to the SFSS Board of Directors the 2017/18 budget (based on the notes from today).

CARRIED

- Communications budget:
 - OCEO proposed to hire a copy writer instead of a project worker and increase the budget for this position to \$15,000. So, the budget needs to be adjusted to reflect these new changes on the budget.
 - o The committee approved the change in the communications budget.
- Food and Beverage Services budget: change to \$197,978.
- Food bank:
 - o It is forecasted that it will be overspent, and it needs to be budgeted. Rather than forecasting a deficit, suggestion to take it out of Operations account, and have a zero budget. Decision to be made about whether to use funds from Operations account or surplus. It is included already in the consolidated.
- Once these changes are made it can be sent to the Board to be approved.
- Student activity fee letter needs to be prepared and sent to SFU, outlining what fees are being administered for the Summer semester. The biggest change is the Embark fund.

8. ATTACHMENTS

- budget move 1.pdf
- budget move 2.pdf
- budget move 3.pdf
- budget move 4.pdf
- budget move 5.pdf
- budget move 6.pdf

Discussion:

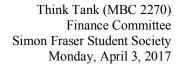
These attachments do not have the formal motions. So, the committee created a motion to approve these budgets.

9.1 MOTION FAC 2017-04-01:06

Jimmy/Paul

Be it resolved to approve the budget move 1,2,3,4,5 and 6 for the FNSA budget reallocations.

CARRIED





Abstention: John Ragone

9. ADJOURNMENT

MOTION FAC 2017-04-03:07

Jimmy/Paul

Be it resolved to adjourn the meeting at 1:50 PM.

CARRIED



Tel 778-782-3870 **sfss.ca**

Submission Date: (MM/DD/	YYY)		
Budget Amendment Initiator/Dept.:			
Approving Body: (FASC/BO	D)		
, ,		count number and description can be obtained from is form to the Minute Taker for inclusion in the	
FROM:			
Account Number		& Description	
Amount:	\$	_	
TO:			
Account Number		& Description	
Amount:	\$		
Budget Reallocatio	n Rationale: <i>(Attach</i>	any other supporting documentation)	
Budget Reallocatio	n Motion:		
BIRT FASC/Board/E	xecutive approve the i	reallocation of \$ from	
line item(des	cription)		
line item(des	cription)	(account #)	



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