

1. CALL TO ORDER

Call to Order – 12:31 pm.

2. TERRITORIAL ACKNOWLEDGMENT

We acknowledge that this meeting is being conducted on the unceded territories of the Coast Salish peoples; which, to the current knowledge of the Society include the Squamish, Musqueam, Stó:lo, and Tsleil-Waututh people.

3. ROLL CALL OF ATTENDANCE

3.1 Committee Composition

Vice President Finance (<i>Chair</i>)	Hangue Kim
Interim President & VP Student Services.....	Larissa Chen
Board of Directors	Paul Hans
Board of Directors	Jimmy Dhesa
Board of Directors	Arr Farah
Board of Directors	John Ragone
Chief Executive Officer.....	Martin Wyant
Finance Coordinator	Lucy Zhang

3.2 Society staff

Administrative Supervisor	Karen Atara
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4. ADOPTION OF THE AGENDA

MOTION FAC 2016-09-28:01

Arr/Jimmy

Be it resolved to adopt the agenda as presented.

CARRIED

5. MATTERS ARISING FROM THE MINUTES

MOTION FAC 2016-09-28:02

Arr/Paul

Be it resolved to approve the minutes for:

- FinanceCommittee2016-09-14

CARRIED

5. DISCUSSIONS

5.1 Departmental Budgets

- It was noted that the Out on Campus has a really high budget compared to other departments such as the Women's Centre.
- Out on Campus and Women's are two different groups and they have different needs.
- Last year Women's Centre department asked the accessibility fund for funding on different projects.
- There is around 24,000 budget difference between Out on Campus and Women's Centre department.
- It is a really good opportunity to develop budgets for the services that the society provides.
- It was noted that SFU consults with internal and external stakeholders in order to create budgets for different departments.
- It is important to understand and analyse every single budget within the society and involve coordinators in the budget consultation process.
- A small group will conduct the budget consultations. The small group will meet with each coordinator and review their budget. Coordinators will be asked for internal and external funding sources.
- It was suggested to create a purpose for the consultation and develop a list of questions for each department regarding their budget next year. Coordinators will prepare answers and prepare for the budget consultation.
- The committee hopes to prepare the budget consultation before the end of October.

5.2 Overall Budget

- Hangue will discuss the overall budget with John Ragone.

6. ADJOURNMENT

MOTION FAC 2016-09-28:03

John/Jimmy

Be it resolved to adjourn the meeting at 1:09 pm.

CARRIED