

## 1. CALL TO ORDER

Call to Order – 11:30AM

## 2. TERRITORIAL ACKNOWLEDGMENT

We acknowledge that this meeting takes place on the traditional, unceded territories of the Coast Salish peoples, including the x<sup>w</sup>məθk<sup>w</sup>əy<sup>ə</sup>m (Musqueam), Sk̓wx̓wú7mesh (Squamish), Sel̓ílwiltulh (Tsleil-Waututh), k<sup>w</sup>ik<sup>w</sup>əł̓əm (Kwkwetlem) and Katzie Nations, on which we are privileged to live, work and play. Unceded means that these territories have never been handed over, sold, or given up by these nations, and we are currently situated on occupied territories.

## 3. ROLL CALL OF ATTENDANCE

### 3.1 Committee Composition

VP Finance ( <i>Chair</i> ) .....	Tawanda Chitapi
VP University Relations.....	Shina Kaur
VP External Relations.....	Jasdeep Gill
Board of Directors Representative .....	Andrew Wong
Board of Directors Representative .....	Fiona Li

### 3.2 Society Staff

Executive Director.....	Sylvia Ceacero
Build SFU General Manager .....	Marc Fontaine
Student Union Outreach Assistant .....	Samantha Li
Finance Coordinator .....	David Chin
Finance Coordinator .....	Kurt Belliveau

### 3.3 Regrets

VP University Relations.....	Shina Kaur
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### 3.4 Absent

Board of Directors Representative .....	Fiona Li
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## 4. RATIFICATION OF REGRETS

### 4.1 MOTION BOD 2019-06-06:01

**Jasdeep/Andrew**

*Be it resolved to ratify regrets from Shina Kaur.*

**CARRIED**

## 5. ADOPTION OF THE AGENDA

### 5.1 MOTION FAC 2019-06-06:02

**Jasdeep/Andrew**

*Be it resolved to adopt the agenda as amended.*

**CARRIED AS AMENDED**

- Add discussion item 6.5 At-Large Members

## 6. DISCUSSION ITEMS

### 6.1 Budget Presentation

- VP Finance is concerned about the length and difficulty of the 53 page budget document, which may cause confusion to the Board members
- Executive Director suggests that Finance present a consolidated budget for clarity
- VP External Relations recommended that Board members, especially Committee Chairs, contact Finance to get a breakdown of expenses spent in their line item
- Executive Director proposed a standardized budget presentations to hold every individual accountable

### 6.2 Budget Consultation Goals and Plan

- VP Finance asked a question as how to get student involved in the process of budgeting and finances
- Executive Director suggest that in order to be accountable and transparent, the Committee hold Townhalls to allow students to understand the budget and where their money is being used
- VP External Relations suggest that we hold workshops to help clubs, DSU and FSU understand the funds available to them

### 6.3 Investment Policy Proposal

- The SFSS currently does not have investment funds
- VP Finance believes that having a policy in place for investment would benefit the Society
- Executive Director stresses upon the transparency of the money made from investments

### 6.4 Finance Manager Portfolio

- Executive Director's intent for hiring a finance manger is for analytical finances
- Looking at risk management and contractual agreements with third parties when we move into the SUB

### 6.5 At-Large Members

- VP Finance will be sending out a hiring posting for 2 student At-Large member to join the committee
- At-Large Members will be attending committees meetings on a voluntary basis
- Executive Director recommends that all At-Large members be required to sign a confidentiality agreement

## 7. ADJOURNMENT

**MOTION FAC 2019-06-06:03**

**Jasdeep/Andrew**

*Be it resolved to adjourn the meeting at 12:08 PM*

**CARRIED**