

1. CALL TO ORDER

Call to Order – 9:07 AM

2. TERRITORIAL ACKNOWLEDGMENT

We respectfully acknowledge that the SFSS is located on the traditional, unceded territories of the Coast Salish peoples, including the x^wməθk^wəyəm (Musqueam), Sḵw̓xwú7mesh Úxwumixw (Squamish), Sel̓íl̓wítulh (Tsleil-Waututh), k^wik^wəłəm (Kwkwetlem) and q̓ic̓òy̓ (Katzie) Nations. Unceded means that these territories have never been handed over, sold, or given up by these nations, and we are currently situated on occupied territories.

3. ROLL CALL OF ATTENDANCE

3.1 Committee Composition

President Giovanni HoSang
VP External Relations Jasdeep Gill
VP Finance (*Chair*) Tawanda Chitapi
VP Student Life Jessica Nguyen
VP Student Services Christina Loutsik
VP University Relations Shina Kaur

3.1 Society Staff

Executive Director Sylvia Ceacero
Executive Assistant Shaneika Blake
Finance Manager Rowena de la Torre
Administrative Assistant Kristin Kokkov

3.2 Guest

Auditor Gary Wozny

3.3 Absent

President Giovanni HoSang (*sick*)

4. ADOPTION OF THE AGENDA

4.1 MOTION EXECUTIVE 2020-01-29:01

Jessica/Shina

Be it resolved to adopt the agenda as amended.

CARRIED AS AMENDED

Amendment: regrets removed.

5. APPROVAL OF THE MINUTES

5.1 MOTION 2020-01-29:02

Jessica/Shina

Be it resolved to receive and file the following minutes:

- EXEC 2020-01-13

CARRIED

6. DISCUSSION

6.1 Discussion with the Auditor regarding the SFSS Fall Kick-Off Budget

Background:

- A student presented at the Board Meeting on November 29th about the expenditure of the Fall Kick-Off 2019 concert and suggested that the Board has a forensic audit.
- The student also presented at the Council meeting held on January 22nd asking the Council to advise the Board to do the audit.
- On January 20th, there was an article in the Peak about the Fall Kick-Off 2019 concert which stated that the concert has resulted in a deficit of \$105,995.

Jasdeep Gill entered at 9:14 AM

Discussion:

- Gary Wozny, SFSS's External Auditor, was invited to the Executive Committee meeting to advise whether the SFSS should have a forensic audit.
 - He pointed out that when organizing an event of this scale, it is difficult to know what the revenues are going to be before the event takes place.
 - There is always the risk of having a loss when the revenues are not as expected.
 - A forensic audit is usually done when it is suspected that there may be fiscal mismanagement, fraud, misappropriation of money etc.
 - A forensic auditor can also look at the process of organizing the event – for example if the bylaws were followed.
 - In the case of the Fall Kick-Off 2019 concert, there was confusion with the \$60000 SFSS sponsorship:
 - Initially, the budget was \$15,000;
 - In August, the Board approved an additional \$45,000.
 - There was an emergency meeting to approve the increase in the budget.
 - The question about whether there was sufficient discussion before approval, resulted in the recommendation for a forensic audit. However, the Finance Manager has all the cheque authorisations and signed contracts.
 - A lot of discussions also took place via the Slack channel and there are records of these conversations.

Christina Loutsik entered at 9:40 AM

- It was brought out that this issue about the Fall Kick-Off 2019 concert is not issue that should be solved by a forensic audit;
 - It is more about the question of getting external advice.
- In addition, it was suggested not to have such an event of this magnitude, since it costed too much. Other events can be organized to engage students
 - It is not possible to get the type of artists that would attract students with only \$15,000, rather it would cost about \$200,000.
 - It was suggested to engage students in a different way.

7. ADJOURNMENT

7.1 MOTION EXECUTIVE 2020-01-29:04

Jasdeep/Jessica

Be it resolved to adjourn the meeting at 10:07 AM.

CARRIED