

1. CALL TO ORDER

Call to Order – 03:05 PM

2. TERRITORIALACKNOWLEDGMENT

We respectfully acknowledge that the SFSS is located on the traditional, unceded territories of the Coast Salish peoples, including the x^wməθk^wəy^{əm} (Musqueam), Sk̓w̓x̓wú7mesh Úxwumixw (Squamish), Selíłwítulh (Tsleil-Waututh), k^wik^wəłəm (Kwikwetlem) and q̓icəy̓ (Katzie) Nations. Unceded means that these territories have never been handed over, sold, or given up by these nations, and we are currently situated on occupied territories.

3. ROLL CALL OF ATTENDANCE

3.1 Board Composition

President (<i>Chair</i>).....	Giovanni HoSang
VP External Relations	Jasdeep Gill
VP Finance	Tawanda Chitapi
VP Student Services	Christina Loutsik
VP Student Life.....	Jessica Nguyen
VP University Relations.....	Shina Kaur
At-Large Representative	Maneet Aujla
At-Large Representative	Rayhaan Khan
Faculty Representative (Applied Sciences)	Nick Chubb
Faculty Representative (Arts & Social Sciences)	Jennifer Chou
Faculty Representative (Business)	Andrew Wong
Faculty Representative (Communications, Art, & Technology)	Fiona Li
Faculty Representative (Education)	Emerly Liu
Faculty Representative (Environment)	Julian Loutsik
Faculty Representative (Health Sciences).....	Osob Mohamed
Faculty Representative (Science).....	Simran Uppal

3.2 Society Staff

Campaign, Research, and Policy Coordinator	Sarah Edmunds
Executive Director	Sylvia Ceacero
Administrative Assistant.....	Kristin Kokkov

3.3 Guests

Peak News Editor.....	Gurpreet Kambo
Student.....	Nafoni Modi
Student.....	Samad Raza
Student.....	Matthew Provost
Student.....	Iulia Zgreaban
Student.....	Anuki Karunajeewa
Student.....	Weichun Kua
Student.....	Balquees Jama
Student.....	Corbett Gildersleve

3.4 Regrets

Faculty Representative (Communications, Art, & Technology) Fiona Li
At-Large Representative Maneet Aujla
Faculty Representative (Education) Emerly Liu

4. RATIFICATION OF REGRETS

4.1 MOTION BOD 2020-04-01:01

Simran/Rahyaan

Be it resolved to ratify regrets from Fiona Li, Maneet Aujla, and Emerly Liu.

CARRIED AS AMENDED unanimously

4.1.1 MOTION BOD 2020-04-01:01-01

Giovanni/Rahyaan

Be it resolved to add the regrets from Maneet Aujla and Emerly Liu to the agenda.

CARRIED unanimously

5. ADOPTION OF THE AGENDA

5.1 MOTION BOD 2020-04-01:02

Simran/Osob

Be it resolved to adopt the agenda as amended.

CARRIED AS AMENDED unanimously

5.1.1 MOTION BOD 2020-04-01:02

Giovanni/Rayhaan

Be it resolved to change the agenda by adding New Business item 8.6 Fall Kickoff MNP invoice.

Be it further resolved to add In Camera motion and Ex Camera motion.

Be it further resolved to add the Discussion items 9.3 Fall Kickoff Internal audit and 9.4 Accessibility Standard Policy.

CARRIED unanimously

6. APPROVAL OF THE MINUTES

6.1 Board Minutes – MOTION BOD 2020-04-01:03

Nick/Simran

Be it resolved to receive and file the following minutes:

- BOARD 2020-03-04

CARRIED unanimously

6.2 Committee Minutes – MOTION BOD 2020-04-01:04

Julian/Jennifer

Be it resolved to receive and file the following minutes:

- EVENTS 2020-02-26

CARRIED unanimously

7. REPORT FROM COUNCIL/BOARD LIAISON

- No report, because there have been no Council meetings recently.

8. NEW BUSINESS

8.1 Receiving election results and ratifying referenda results – MOTION BOD 2020-04-01:06

Nick/Jasdeep

Be it resolved to receive the results of the SFSS Spring 2020 Elections.

Be it further resolved to ratify the results of the SFSS Spring 2020 Referenda.

CARRIED AS AMENDED unanimously

8.1.1 Receiving election results and ratifying referenda results – MOTION BOD 2020-04-01:06-01

Giovanni/Jasdeep

Be it resolved to amend the name of the motion to read as follows: Receiving election results and ratifying referenda results.

CARRIED unanimously

8.2 Investment Policy – MOTION BOD 2020-04-01:07

Osob/Julian

Whereas the Finance and Audit Committee Drafted the SFSS Investment Policy;

Whereas the Investment Policy stipulates the SFSS's investment goals and preferred asset allocation criterion.

Be it resolved that the SFSS Board of directors approve and adopt the SFSS Investment Policy.

CARRIED unanimously

- This is the project to organize the SFSS investments.
 - So far, the money has just earned bank interest.
- In order to make investments, it is required to have guidelines,
 - This is the first draft of guidelines based on the current information that we have.
 - The draft can be revisited later.
- However, due to the current situation in the markets, it was recommended that even if the Board passes the motion, the action will not be taken immediately.
 - It was insisted that the SFSS needs liquidity right now.

8.3 Investment Portfolio Manager – MOTION BOD 2020-04-01:08

Tawanda/Andrew

Whereas the VP Finance, Finance Manager and Executive Director conducted interviews with Various investment Managers;

Whereas the Finance and Audit Committee believes that the VanCity Investment Management is in tandem with SFSS values and goals;

Be it resolved that the SFSS Board of Directors appoint VanCity Investment Management as the official SFSS Investment Manager.

CARRIED unanimously

- Interviews were conducted with various investment managers, and VanCity was chosen because their values are in line with SFSS' values.
 - They are focusing on social justice and fossil fuel free investments.
 - The aim is to do good in the community with the money.
- It was emphasised that, although the investment managers may be approved today, SFSS is not going forward to make any investments at the moment.
 - Investments will be made once some stability can be seen on the markets.

8.4 SFSS COVID-19 Emergency Bursary additional contribution – MOTION BOD 2020-04-01:09

Jennifer/Simran

Whereas the SFSS Executive Committee passed a motion to contribute \$30,000 of emergency funding for students amid the COVID-19 pandemic,

Whereas the SFSS Executive Committee mandated the Executive Director to distribute the emergency funding through the most effective means,

Whereas the SFSS has \$981,048 in year-to-date surplus as at 10 Months Ended Feb 29, 2020 in our draft financial statements,

Be it resolved that the SFSS Board contribute another \$120,000, for a total contribution amount of \$150,000.

Be it further resolved that the SFSS Board of Directors, through the Executive Director, continue working with SFU on establishing the SFSS COVID-19 Emergency Bursary, and to encourage the University to match this amount from SFU's emergency COVID-19 fund.

CARRIED

10 in favour, 0 opposition, 3 abstentions

- This motion is put forward to make sure that SFSS is giving back to students.
 - The aim is to advocate for relief to students admits Covid-19 and provide additional benefit for students.
 - In addition, lobbying has been done to give relief to international students.
- \$150000 was proposed because the SFSS has relevant funds.
 - The Kwantlen Student Association has donated \$100,000 in emergency funding for students at Kwantlen Polytechnic University. To match this, KPU will donate \$100,000.
 - Based on KSA's action, calculations were done and according to the number of students studying at the SFU, \$150,000 was put forward at the SFSS.
 - Executive Director has been in contact with the SFU and they are on board to distribute the funds, because they have the means required for distribution.
- In addition, there are going to be further requests and a call is going out for the larger community to raise funds in order to help the SFU students.

8.5 Events Year End Wrap Up Party – MOTION BOD 2020-04-01:10

Julian/Jennifer

Be it resolved to approve up to \$500 for Events Year End Wrap Up Party from the Events Budget.

CARRIED

5 in favour, 0 opposition, 3 abstentions (Giovanni, Osob, Jennifer)

- The amount is up to \$500, because the Events Committee is still working on the logistics.
 - The aim is to give out gift cards and play games via Zoom or Google Hangouts.
- There was also a suggestion to wait until there is more information about the logistics before voting.

8.6 Fall Kickoff MNP invoice – MOTION BOD 2020-04-01:10

Osob/Rahyaan

Whereas the final invoice for the presentation that MNP delivered to the Board and Council on March 4th, as previously discussed with the President;

Whereas the final invoice is \$11278;

Be it resolved that the Board authorize the E.D. to pay MNP the increment of \$6078.

CARRIED unanimously

- The initially approved amount was an estimate, not a final amount.
- Part of the reason why the estimate and the final numbers are different is that the preparation

- for the presentation extended further.
 - More documents were looked at to have a better idea what options to present.
- In addition, one of the presenters came from Victoria and the flight had to be reimbursed.

9. DISCUSSION ITEMS

9.1 Educonnect Conference Report

- (Refer to the attachment)
- Giovanni HoSang, Rayhaan Khan, and Fiona Li attended the conference.
 - The conference gave opportunities to meet students and industry professionals of various areas.
- SFSS sponsored this event with \$1000 and SFSS attended this to showcase the brand.

9.2 BCFS Conference Report

- (Refer to the attachment)
- Shina Kaur, Giovanni HoSang, Fiona Li, Osob Mohamed, and Sylvia Ceacero attended the conference.
- The conference was a good opportunity to connect with other student unions.
 - The conference gave possibilities to see what other student societies are doing.
 - This knowledge can be taking back to our university.

9.3 Fall Kickoff Internal audit

- The Executives had a conversation about the audit options and most of the Executive committee members decided that they want to hear Council's advice.
- Executive Director has suggested to that SFSS could go ahead with the internal audit.
 - The budget is drafted and would be about \$30 000.
 - However, that the actual amount could be about 30% more.
- It was pointed out that the Board has to be prepared to explain the expenses of the audit to the student body.
- It was also suggested that the SFSS should not have the audit, because nothing illegal was done and spending money on the audit is not justified, especially under current situation.
 - If the incoming Board wants to organize an event of this size, they should hire a consultant.
- It was proposed that since the Council has a motion that was postponed, the Board should wait for their opinion whether they want to hold the audit or not regardless of the additional cost.

9.4 Accessibility Standard Policy

- The document was prepared and sent out to the Board members.
- This policy has been prepared already about a year ago.
 - This project is also in the strategic plan.
- The motion for the next Board meeting is already on the document that was sent out to the Board and will be brought to the table at the next meeting.

10. IN-CAMERA

10.1 MOTION BOD 2019-01-07:11

Rahyaan/Shina

Be it resolved to go in-camera for the remainder of the meeting.

CARRIED unanimously

10.1.1 U-Pass

11. EX-CAMERA

11.1 MOTION BOD 2019-01-07:12

Shina/Nick

Be it resolved to go ex-camera.

CARRIED unanimously

11.2 UPASS April Refund and Summer Suspension– MOTION BOD 2019-01-07:13

Jasdeep/Shina

Be it resolved to approve a refund of April U-Pass fees for students who do not use the pass by April 16th, 2020 and provide more information to students as it is available.

Be it further resolved to approve a suspension of the U-Pass program commencing May 1, 2020 onwards, working on a month-to-month, individual student association basis with SFU to return to status quo operation of the program.

CARRIED unanimously

- Buses are free ride right now.
- Due to the current situation we are in support of suspending the U-PASS support.
- It was brought out that this is a good way to alleviate some of the fees that the students have right now, and this does not have long time effects on our contract with the Translink.

12. GUEST 30 MIN Q&A

- A guest pointed out that in the motion it says that the U-PASS fees will be refunded if it is not used by April 16th, however the buses are free right now – why this deadline matters.
 - It was pointed out that Skytrains are not free and still require compass card.
 - The information of the use of the Compass cards can be tracked.
- A guest asked about the audit options and if the Executive committee received a separate presentation.
 - It was clarified that the Executive committee received a separate presentation beforehand that was not part of the joint meeting.
- The guest asked the Board members to comment on the lack of attendance on the Joint meeting presentation. Majority of the Board members did not attend the presentation, including the members of the Events committee. Considering the comments online and the price of the presentation, do any Board members want to comment on that.
- In addition, it was asked that since the Board will be the voting on the audit options on the next Board meeting, do they have required information for voting?
 - Board members did not provide comments.
 - Executive Director explained the entire Board received the PowerPoint from the MNP and MNP was available to answer any questions.

13. ANNOUNCEMENTS

- Next Board Meeting April 15 at 2:00pm (provided that nothing changes) via Google Meet
- ED Performance Review results and report have been delivered on behalf of the Board
 - To review the Board as a whole, the survey will be sent out.

14. ATTACHMENTS

- Draft investment policy 20200224.pdf
- Your Edu Connect 2020 Report.pdf
- Simon Fraser Student Society Presentation Vancity.pdf
- ytd-statements.pdf

- SFSS Elections and Referenda Results 2020.pdf
- SFSS - Proposal & Service Overview Vancity.pdf
- BCFS Conference Report.pdf

15. ADJOURNMENT

15.1 MOTION BOD 2020-04-01:13

Jennifer/Nick

Be it resolved to adjourn the meeting at 4:51 PM.

CARRIED unanimously

British Columbia Federation of Students Annual General Meeting Report

Prepared by: Shina Kaur, Giovanni HoSang, Fiona Li, Osob Mohamed, Sylvia Ceacero

Overview:

The British Columbia Federation of Students (BCFS) is a provincial alliance with student unions from every part of BC. At this 38th Annual General Meeting the main BCFS campaigns were discussed which include, Knockout Interest, Open Textbooks Now, Grants not Loans and Fairness of International Students. In addition to this there were various speakers from the multiple stakeholder groups and partners of the BCFS for their AGM. We took part in multiple sessions and forums discussing things that matter to the SFSS and students in BC as a whole.

TIMELINE

DAY 1

- Skills Boot Camp 1 - Financial and Board Budgeting Workshopping Session
 - Summary:
The financial overview and financial obligation of a Society under the Societies Act was covered. An overview was given about what a financial audit was, common practices regarding budgeting and forecasting.
 - Takeaways and Follow up: SFSS does a good job in ensuring our financial obligations are being met when it comes to reporting and bookkeeping etc

- Skills Boot Camp 2 - Governance Session
 - Summary:
This spoke on the importance of using governance to track that you are acting in the vision of the Student Society. Spoke about the importance of taking action to review and assess policies regularly
 - Takeaways and Follow up: N/A

DAY 2

- Minority Government Workshop
 - Summary:
There was a workshop around the state of the minority government and the stability of it and the implications of this for students across BC

- Takeaways and Follow up: An election can be held at any time and the SFSS must be prepared to get in election mode to allow for student outreach and to make sure student issues are highlighted front and center
- Open Session - Indigenous Support at Our Unions
 - Summary:

Workshop on candid perceptions of Indigenous people in our institutions and how we can work differently to ensure that their voices are heard and incorporated in our everyday practices.
 - Takeaways and Follow up: Importance of exploring Indigenous-centric practices in our work beyond the territorial acknowledgements.
- UNDRIP Legislation
 - Summary:

There was a conversation about the historic passing of UNDRIP legislation was done with unanimous support. It was underscored how this won't be a one time passed thing, but the work starts with any additional laws and the reviews of passed law which will need very important consultation around which to review and which ones to do first.
 - Takeaways and Follow up: Student Societies must be engaging their Indigenous student organizations to consult about policy changes that benefit Indigenous students on their campuses
- Campaigns Forum
 - Summary:

There were workshops about the multiple campaigns. There was role-playing about the needs based campaigns coming up. Including mapping out a mock timeline in the leadup to the Budget Presentation
 - Takeaways and Follow up: Ensure to make a timeline and build up campaign strategy around an end goal and a winnable goal
- Period Promise Workshop
 - Summary:

Presentation by the United Way on how this project started and how it has grown over time.
 - Takeaways and Follow up: SFSS can support their endeavours. Meeting with Neal from United Way requested.
- CUFA-BC President
 - Summary:

There was conversation from the CUFA President about their priorities and the importance of having mutual communication on issues of shared importance.

- Takeaways and Follow up: To work with faculty unions at your universities to find out where you could align asks
- Services Forum
 - Summary:

This was mostly around services that BCFS provides to their membership. Not applicable to the SFSS.
 - Takeaways and Follow up: No follow-up required.
- Minister of Advanced Education Melanie Mark
 - Summary:

There was a note on the impact of the student advocacy and the influence it has on the ministry's policy direction. Hinted at all the advocacy around Needs Based grants.
 - Takeaways and Follow up:

Continue to lobby and make your voices heard. Follow up is to bring conversation of Needs-Based grants to the Board.

DAY 3

- MBC Rent Bank BC
 - Summary:

Rent Bank is a project that has been established by Vancity Community Foundation in partnership with funding provided by the Province of BC. BC Rent Bank's goal is to support existing rent banks and grow services throughout the province so that more people can maintain their housing stability.
 - Takeaways and Follow up: Rent banks are very useful for a very specific situation but are not long term solutions for those who are struggling to pay their bills. No follow-up required.
- CUPE-BC President
 - Summary:

Presentation by the President of CUPE where he spoke of the work being done by students and how they are a key part of the future for the workforce of BC. He highlighted opportunities for getting involved in the labour movement and for supporting employees everywhere.
 - Takeaways and Follow up: The importance of youth to the labour movement.. No follow-up required.
- Panel Climate Crisis
 - Summary:

There was riveting discussion on the lack of action by a lot in leadership

positions that could be used to push the governments and big companies to action. Calls around ending fossil fuel subsidies and to stop all plans for oil and gas projects for example LNG project on Wet'suwet'en lands currently happening in BC.

- Takeaways and Follow up: A call to action for student societies to stand up with Indigenous organizers and climate action to bolster voices or grassroots organizers.

DAY 4

- MLA Bowwin Ma
 - Summary: Spoke of the importance of youth getting involved in politics and told her personal story of how she got involved in politics at UBC and later in the BC Legislature.
 - Takeaways and Follow up: Youth involvement in politics and leadership positions is critical. No follow-up required.

Description of Campaigns:

Knockout Interest Campaign

The ultimate goal of the Knockout Interest Campaign is to eliminate interest on federal student loans. The BCFS campaign to eliminate interest on BC students loans successfully resulted in the elimination of interest in the 2019 BC Budget, but this represents only a portion of students' total loans. This campaign aims to maintain momentum throughout the summer as people are starting to focus their attention on the federal elections in 2019. BCFS is using online tactics to scale up engagement such as email the Prime Minister and their local Member of Parliament, tweet at their Local Member of Parliament, send a fax to the Prime Minister's office or send a letter to their local newspaper editor. This Federation is continuing to reach out to other non-member local students' unions across the country to seek endorsements to build the campaign beyond the reach of BC; SFSS is endorsing this campaign.

Open Textbooks Now

The goal for the Open Textbooks Now campaign is to encourage faculties across BC to incorporate open educational resources into their classrooms. These resources commonly include textbooks and open access journals, but can also include other materials used for learning and research like course materials, modules, videos, tests, software and more. This movement is done through lobbying the provincial government and presenting this to administration and faculty. A few more tactics used are, posters, rack cards, buttons, social media, classroom talk scripts, and FAQs.

Fairness For International Students

The Fairness for International Students campaign consists of 4 main goals: To establish a provincial regulation of tuition fees for international students (cap on increases), to establish an institution-level regulation or standardisation of tuition fees for international students, to increase awareness among members of the unique challenges facing international students (predatory tuition fee models, standard student services, racism on and off campus) and to ensure the development of the new provincial International Education Strategy. Most importantly, without any

regulation of non-resident tuition fees, international students pay two to three times the fee paid by Canadian citizens and they are a major component of the funding model of BC's public post-secondary information system. This campaign is being implemented by providing information at tables and events, collecting signed postcards and working with institutional administration to voluntarily cap annual tuition fees increase in the absence of provincial regulation.

Grants Not Loans

The Grants not Loans campaign is to establish an up-front needs-based grants program for students. Throughout the 2018-19 year, BCFS worked to develop this campaign to mobilize members and educate the general public on the issue. To assist with the outreach to members and the public BCFS developed leaflets, posters, pledge cards, and stickers. BCFS is aiming to maximize outreach to the general public through physical and digital media advertisements.

Fund It, Fix It

The Fund It, Fix It campaign is a new campaign to shift public opinion on post-secondary education to make the public know of the chronic underfunding of postsecondary education. This will be a mixture of video ads targeting families making people recognize that the government needs to fix their funding formula for postsecondary education for the betterment of the society as a whole.

A Resolution for a Climate Emergency motion failed to carry at the end of the AGM. The people who voted, wanted the recommendation to come from the Executive for a future vote of the General Body, instead of a rising motion on the floor of the AGM.

Motion:

Whereas members of the BCFS at its 38th Annual General Meeting hosted a climate crisis panel on January 18th, 2020 that highlighted the urgency of action on climate justice; and Whereas the current forest and bush fires raging in Australia have led to the deaths of over 1 Billion animals including 27 people, along with uncountable insects, bugs and flora, and have burned 80% of the Blue Mountains; and Whereas there are similar situations around the globe that signal imminent danger, such as the Recent death of at least 17 people in Afghanistan due to extreme cold and heavy snowfall, the

high risk of flood in 20% of areas in Iran, a “Smog emergency” in Italy which has resulted in traffic bans, and extreme storms in the United States have lead to the death of 12 people; and

Whereas historically the BCFS has been on the forefront advocating for various social justice and environmental issues; and

Whereas we are now facing the largest social and environmental injustice of all time; therefore

Be it resolved that the BCFS acknowledges a climate emergency in response to the climate catastrophes that have taken place in the last week including the devastating loss of life due To the wildfires in Australia; and

Be it further resolved that the BCFS writes letters encouraging the Federal Government, Provincial Government, and regional and municipal governments to respond to the wildfires in

Australia by further acting on mitigating climate change; and

Be it further resolved that the BCFS Executive Committee is directed to strike a working committee to research partnering with grassroots organizations engaging in climate activism and lobbying

Simon Fraser Student Society

POLICY: Investment Policy Statement

TYPE: Financial

APPROVAL: Board of Directors

APPROVAL DATE: xxx

REVISION DATES: xxx

Section I – Introduction

- 1.1 This statement of investment policy (the "Policy Statement") applies to the assets (the "Fund") accumulated by the Simon Fraser Student Society (the "Society") for the purpose of maintaining and preserving its ongoing business operations and financial contingencies.
- 1.2 The purpose of this Policy is to establish investment principles and guidelines appropriate for the purposes for which the Fund is maintained.
- 1.3 Any external investment manager (the "Manager") or other agent or advisor providing investment services for the Fund shall accept and adhere to this Policy.

Section II – Administration

2.1 The Board has delegated responsibility for the Fund management to the Finance and Audit Committee that is supported by the Executive Director or delegate.

The Finance and Audit Committee has the following responsibilities:

- (a) Developing investment policy and amendments.
- (b) Establishing investment management structure and selecting investment programs or managers.
- (c) Monitoring investment results.

2.2 The activities of the Finance and Audit Committee will be reported to the Board by the Chair of the Finance and Audit Committee assisted by the Executive Director or delegate.

2.3 All investment decisions must consider all legal and tax ramifications.

Section III – Investment Objectives

- 3.1 To ensure that funds will be invested in a prudent manner to preserve capital.
- 3.2 To ensure that Society cash flow requirements can be met as they arise.
- 3.3 To earn a minimum annual rate of return greater than the rate of return on the Society's bank accounts.

Section IV – Permitted Asset Class Investments

4.1 All investments shall be Fossil Fuel Free, which includes oil, gas and coal producers, pipeline companies, natural gas distribution utilities, and liquefied natural gas operations. All of the investments should be rated BBB or above. The Funds may be invested in the following:

(a) Cash and Cash Equivalents – the Society may invest in the following Cash and Cash Equivalents:

- Money market mutual funds
- Guaranteed Investment issued by a Schedule 1 Bank
- Savings account
- Banker Acceptance
- Treasury Bills
- Bank Term Deposits and Short Term Investment Certificates

(b) Fixed Income

Fixed income investments may be Provincial, Federal, or Corporate and must be rated BBB or above.

- The Society may invest in Pooled Fund units recommended by the Manager where the investment policy of the fund is classified as a fixed income fund by the Investment Manager.

(c) Equities

- The Society may invest in Securities listed on any Canadian or a major foreign stock exchange, provided that it shall not directly or indirectly hold more than five percent (5%) of the aggregate of the equities and debut of the entity in which the investment is made
- The Society may invest in Pooled Fund units recommended by the Manager where the investment policy of the fund is classified as an equity fund by the Investment Manager
- The Society may invest in Mutual Fund units where the simplified prospectus or investment policy of the fund is classified as an equity fund.

Section V – Asset Allocation

5.1 The Executive Director or delegate and the Fund manager shall monitor the allocation of assets comprising the Fund and maintain the following structure:

Asset Class	Percentage of Total Investment Portfolio That May be Invested in Asset Class
Cash and Cash Equivalents and Fixed Income	Min: 65% to Max 100%
Equities	Min: 0% to Max: 35%

Section VI – Loans and Borrowing

6.1 No part of the Fund shall be loaned to any individual.

6.2 The Executive Director shall not borrow on behalf of the Fund without the express consent of the Board of Directors upon recommendation from the Finance and Audit Committee.

Section VII– Responsibilities of the Investment Manager

7.1 The Manager shall invest the funds of the Society within these specific written guidelines and in accordance with the Investment Objectives. In carrying out their duties and responsibilities, the Manager shall exercise such competence and skill as may be expected of a prudent, diligent Manager in similar circumstances.

7.2 The Manager shall prepare Reports, which shall contain, as a minimum:

Monthly

- list of portfolio holdings and their cost vs. current market values
- list of transactions for the month
- portfolio listing by security showing cost vs. market value

Quarterly

- income for the quarter and annualized asset mix
- quarterly and past 12-month total return calculations by asset class
- economic and market commentary with forecasts for the next 12-month or other relevant period

7.2 The Manager should have at least one formal meeting a year with the Finance and Audit Committee to review the portfolio performance and discuss strategy for the ensuing period, and make at least one presentation per year to the Board of Directors. Manager will refer, on a timely basis, any contentious issue so that guidance may be sought from the Finance and Audit Committee.

7.3 The Manager is delegated the responsibility of exercising all voting rights with the intent of fulfilling the objectives and goals of the Society. The Manager shall maintain a record of how voting rights of securities in the portfolio were exercised.

7.4 The portfolio allocations should be reviewed at least quarterly by the Investment Manager, and rebalancing should occur when the asset class allocations fall outside of the ranges established in Section V.

Section VIII – Monitoring

8.1 The Finance and Audit Committee shall meet at least four times per year to:

- (a) Monitor the Manager's compliance with the Policy Statement.
- (b) Review the current asset mix and take any action necessary to ensure compliance with this Policy Statement.
- (c) Evaluate statistics on the investment performance of the Fund and the Manager.
- (d) Review the assets and net cash flow of the Fund. A major change in investment is defined as a major change in the amount invested or a significant decrease in returns.

8.2 An overall analysis of Fund performance shall be prepared at least annually by the Executive Director including:

- (a) The rate of return of the Fund.
- (b) The total assets invested in the Fund and their allocation between asset classes.

Section IX – Policy Statement Review

9.1 This Policy shall be reviewed by the Finance and Audit Committee at least annually, or whenever a major change is necessary. Such a review may be caused by:

- (a) A fundamental change in the expected net cash flow of the Fund.
- (b) Significant revisions to the expected long-term trade-off between risk and reward on key assets classes normally dependent upon basic economic, political and social factors.
- (c) A significant shift in the financial risk tolerance of the Society.
- (d) Shortcomings of the Policy Statement that emerge in its practical application or substantive modifications recommended to the Executive Director by a Manager.
- (e) Applicable changes in legislation.

Section X – Review

10.1 The policy shall be presented to the Board of Directors at least annually or more frequently at the request of the Chair of the Finance and Audit Committee and/or the Executive Director.

Vancity Investment Management

DISCRETIONARY INVESTMENT MANAGEMENT

PROPOSAL & SERVICE OVERVIEW

FOR

Simon Fraser Student Society (SFSS)

January 28th, 2020

Bill Elliott
Wealth Consultant

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Section 1 – Who is Vancity Investment Management?

Established in 1995, Vancity Investment Management (VCIM) was one of the first wealth management firms in Canada to focus on investments that deliver competitive returns while making a positive impact on the world. Today, we continue to lead the way, finding new and innovative investment opportunities that meet rigorous environmental, social, and governance standards. We provide tailored, discretionary management services to individuals, foundations, unions and other institutions that wish to generate wealth through sustainable, profitable, and responsible investments. VCIM also acts as the sub advisor to the IA Clarington Enhance SRI mutual fund family.

Our primary goal at Vancity Investment Management is to provide you with the best investment management service possible. That means listening and responding to your financial needs and objectives. We believe that a sound investment plan, a well-diversified portfolio of quality companies and regular portfolio rebalancing that is integrated with our environmental, social and governance (ESG) process will help ensure the achievement of long-term investment goals.

Our Team:

Hands on, dedicated, experienced, and passionate about the potential of socially responsible investing, the team at VCIM is here to help you align your investment strategy with your values. We bring portfolio managers and investment managers together in a uniquely collaborative team structure that helps us to understand our clients and the companies we invest in on a deeper level. This collaborative approach enables us to make investment decisions that help our clients and the causes they believe in to thrive.

VCIM portfolio managers are registered as advising representatives with the British Columbia Securities Commission (and other securities commissions when applicable) and work directly with individual and institutional clients to determine the right investment strategy and actively monitor and manage the account. VCIM portfolio management consultants work alongside our portfolio managers to build strong and long-lasting relationships with their clients and help them achieve their investment and financial planning goals. For individual bio information please visit our website at www.vcim.ca/team.

VCIM Relationship Management

The VCIM investment management team are leaders in socially responsible investing in Canada and take an active role in building and managing investment portfolios that integrate ESG standards with fundamental analysis.



Duncan MacCready, CFA
Portfolio Manager



Howard Corbitt
Portfolio Manager



Rakesh Mehra, CFA CFP
Portfolio Manager



Gianni Terasolis, CIM, PFP
Portfolio Manager



Elise Gregg-Scotton, CFP, BSI
Portfolio Management Consultant



Nadine Sundberg, BA (Hons), PFP, BSI
Portfolio Management Consultant

Vancity Investment Management

VCIM Investment Management Team

The VCIM investment management team are leaders in socially responsible investing in Canada and take an active role in building and managing investment portfolios that integrate ESG standards with fundamental analysis.



Vancity Investment Management

Section 2 – Investment Philosophy and Management Style

Vancity Investment Management is focused on providing competitive returns for our clients while generating public market impact by investing in companies that rank highly in terms of ESG criteria.

Our collaborative, socially responsible investment approach integrates ESG analysis with traditional in-depth financial analysis when building portfolios. We only invest in companies that meet both our ESG and financial criteria and have the potential to succeed in a world of evolving environmental risk, increased social expectations and changing shareholder demands. The characteristics of this strategy lead us to building portfolios of sustainable businesses that have earnings growth rates and return on shareholder equity that are better than the market levels. We believe our process adds value with an additional level of risk management and superior return potential.

We employ a top-down approach to investment management and portfolio construction. An economic forecast, which drives anticipated relative industry performance, leads to asset mix and sector allocation decisions. Securities are then selected based on our fundamental research, financial analysis and socially responsible investing screening criteria.

We believe responsible, progressive companies tend to be better managed and as such will achieve a competitive advantage and deliver enhanced performance relative to their peers. We employ an active, bottom-up focus on security selection that strictly adheres to Vancity Investment Management's proven responsible investment philosophy.

Once a decision is made to invest in a company's stock or bonds, our portfolios are monitored to assess vulnerability to ESG risk and, when new risks arise or current practices deteriorate, VCIM

uses the tools of shareholder engagement to urge companies to address these risks and become more sustainable.

We have a successful track record of engaging with companies, either directly or through shareholder proposals, to encourage the disclosure and management of risks related to environmental performance, social responsibility and corporate governance. We believe in the importance of active ownership to foster improving corporate ESG disclosure and practices.

The fixed income, or bond, portion of client portfolios are managed to provide a total return consisting primarily of interest income but also with some capital appreciation. The majority of investments are high-quality fixed income securities issued by Canadian governments and corporations. The benefit of holding bonds is to provide regular income and also to maximize diversification.

Our fixed income strategy leverages our macro-economic forecast. In order to achieve high real rates of return, we focus on identifying interest rate trends, which are primarily driven by the strength of the economy and inflation expectations. Our outlook determines bond portfolio maturity and industry sector allocation.

Vancity Investment Management has been adherent to responsible investing principles since 2005 and is a signatory to the UN Principles for Responsible Investment (UNPRI).

Our Typical Mandates	We construct most of our strategies and asset-mixes from these primary investment mandates:
Fixed-Income	<p>The investment objective is to preserve capital and generate income with the potential for capital appreciation by investing primarily in fixed income securities of government and corporate issuers which meet our socially responsible investment principles. We invest in a diversified selection of government (federal, provincial and municipal) and corporate bonds as well as asset-backed and mortgage-backed securities generally with mid to long terms of maturity, may invest in preferred shares, may invest in foreign securities; such investments will generally be less than 30% of the net assets of the Fund, and will maintain an overall weighted average investment grade credit rating of “BBB” or higher on its debt securities.</p> <p>To offer the most efficient way of investing, we use the VCIM Bond Fund for most allocations to Fixed-Income across our strategies.</p>
Income	<p>The investment objective is to provide a reasonably consistent level of income by investing primarily in fixed income and high yield equity securities of Canadian issuers which meet our socially responsible investment principles. The fund invests in a diversified selection of money market instruments, government and corporate bonds, mortgage-backed securities, preferred shares, income or royalty trusts of primarily non-resource issuers, and common shares (primarily dividend paying, higher yielding common shares), primarily invests in securities of Canadian issuers, when investing in equities and income trusts, will focus on selecting high quality issuers in relatively stable industries where there is a high degree of assuredness of distributions and the potential for dividend or distribution growth.</p> <p>We may use our Income Seg. Portfolio* or the VCIM Income Fund based on your IPS.</p>
Canadian Equity	<p>The investment objective is to achieve long term growth of capital by investing primarily in a diversified portfolio of Canadian equity securities of issuers which meet our socially responsible investment principles. We invest primarily in a broad selection of Canadian publicly traded common shares, preferred shares and convertible securities, maintain a well diversified portfolio, and may also invest in securities of non-Canadian issuers; such investments will generally be no more than 15% of the net assets of the Fund.</p> <p>To offer the most efficient way of investing, we use the VCIM Canadian Equity Fund for all allocations to Canadian Equity across our strategies.</p>
Equity	<p>The investment objective is to achieve long term growth of capital and a reasonable level of yield by investing in a diversified portfolio of Canadian and US equity securities of issuers which meet our socially responsible investment principles.</p> <p>We may use our Equity Seg. Portfolio**.</p>
Global Equity	<p>The investment objective is to achieve long term capital appreciation by investing primarily in a broad selection of publicly traded common shares, preferred shares and convertible securities of issuers located around the world which meet our socially responsible investment principles.</p> <p>To offer the most efficient way of investing, we use the VCIM Global Equity Fund for all allocations to Global Equity across our strategies.</p>
* Income Seg. Portfolio	<p>When appropriate and reflected in your IPS, we will use segregated securities to allocate the Income portion of your portfolio. Our Income Seg. Portfolio has the following overall characteristics:</p> <ul style="list-style-type: none"> • 40 positions • Equal weight strategy, periodically rebalanced • 100% Canadian equities • Target dividend yield 150% of TSX
** Equity Seg. Portfolio	<p>When appropriate and reflected in your IPS, we will use segregated securities to allocate the Equity portion of your portfolio. Our Equity Seg. Portfolio has the following overall characteristics:</p> <ul style="list-style-type: none"> • 50 positions • Mix of Canadian and US Equities (target 60% Canadian, 40% US) • Growth oriented with reasonable yield

Section 3 – Fees

Investment management fees are tiered and calculated as a percentage of assets under management. The fees are calculated and charged on a quarterly basis in arrears. In addition, custodian fees are paid to Raymond James Ltd. who oversee all aspects of safekeeping, client reporting and asset custody.

Tiered Fee Structure for Vancity Investment Management and Raymond James Ltd..

Amount	VCIM Fee	Custodial Fee	Combined Fee
First \$1,000,000	1.00%	0.14%	1.14%
Next \$1M - \$2M	0.75%	0.14%	0.89%
Next \$2M - \$5M	0.50%	0.14%	0.64%
> \$5M	0.30%	0.14%	0.44%

Vancity Investment Management offers a 25% fee discount on the first \$1,000,000 for Non-Profit Organizations.

Section 4 – Services

Your dedicated portfolio manager will work with you in order to determine the appropriate asset allocation given your objectives and risk tolerance. The portfolio manager along with the investment committee will invest your funds into a diversified portfolio of quality stocks, bonds or VCIM pooled funds. We continuously monitor the holdings in our models and in your account(s) to ensure that your portfolio stays within the ranges defined above by rebalancing when required or following a deposit or withdrawal. This disciplined approach ensures your portfolio captures as closely as possible the performance parameters of the models and remains within the asset mix guidelines established to achieve your investment goals.

We provide individual portfolio appraisals and transaction reports on a monthly basis for all investment management accounts. A Quarterly Economic & Market outlook is also provided for clients.

Since your personal circumstances can change over time, it is important for us to periodically review and discuss your portfolio with you to make sure it remains appropriate for your personal financial situation.

Section 5- The Vancity Investment Management Advantage

As part of the Vancity group of companies, we believe Vancity Investment Management is an ideal choice for private clients, not-for-profits, foundations and other institutional clients that would like to have their assets managed on a discretionary basis.

- Experienced investment managers with a consistent track record
- Direct relationship with the team of portfolio managers who oversee day to day investment decisions
- Conservative investment philosophy emphasizing preservation of capital and steady investment returns
- Cost-effective and tax efficient fee structure
- Vancouver-based head office allows excellent local service
- As part of the Vancity group of companies, Vancity helps support the local community and our environment by sharing its profits with members and a variety of organizations in British Columbia



ELECTION AND REFERENDA RESULTS

ELECTION RESULTS

PRESIDENT

<i>Candidate Name</i>	<i>Votes in Favour</i> <i>(Yes' votes if uncontested)</i>	<i>Votes Against</i> <i>(No' votes if uncontested)</i>	<i>Elected</i>
<i>Christina Loutsik</i>	537	n/a	
<i>Osob Mohamed</i>	956	n/a	X
<i>Miguel Resendiz</i>	309	n/a	

VICE-PRESIDENT STUDENT SERVICES

<i>Candidate Name</i>	<i>Votes in Favour</i> <i>(Yes' votes if uncontested)</i>	<i>Votes Against</i> <i>(No' votes if uncontested)</i>	<i>Elected</i>
<i>Prince Cheema</i>	690	n/a	
<i>Matthew Provost</i>	993	n/a	X

VICE-PRESIDENT UNIVERSITY RELATIONS

<i>Candidate Name</i>	<i>Votes in Favour</i> <i>(Yes' votes if uncontested)</i>	<i>Votes Against</i> <i>(No' votes if uncontested)</i>	<i>Elected</i>
<i>Gabe Liosis</i>	706	n/a	X
<i>Julian Loutsik</i>	456	n/a	
<i>Rubab Singh</i>	566	n/a	



VICE-PRESIDENT FINANCE

<i>Candidate Name</i>	<i>Votes in Favour</i> <i>(Yes' votes if uncontested)</i>	<i>Votes Against</i> <i>(No' votes if uncontested)</i>	<i>Elected</i>
<i>Joben Bassi</i>	341	n/a	
<i>Corbett Gildersleve</i>	787	n/a	X
<i>Sabil Nathani</i>	251	n/a	
<i>Lara Radwan</i>	343	n/a	

VICE-PRESIDENT EXTERNAL RELATIONS

<i>Candidate Name</i>	<i>Votes in Favour</i> <i>(Yes' votes if uncontested)</i>	<i>Votes Against</i> <i>(No' votes if uncontested)</i>	<i>Elected</i>
<i>Samad Raza</i>	858	n/a	X
<i>Simran Uppal</i>	765	n/a	

VICE-PRESIDENT STUDENT LIFE

<i>Candidate Name</i>	<i>Votes in Favour</i> <i>(Yes' votes if uncontested)</i>	<i>Votes Against</i> <i>(No' votes if uncontested)</i>	<i>Elected</i>
<i>Jennifer (Meme Queen) Chou</i>	984	n/a	X
<i>Rachel Dee</i>	424	n/a	
<i>Saqib Madhany</i>	309	n/a	
<i>Jonathan Peral Gort</i>	81	n/a	



FACULTY REPRESENTATIVE – APPLIED SCIENCES

<i>Candidate Name</i>	<i>Votes in Favour</i> (<i>'Yes' votes if uncontested</i>)	<i>Votes Against</i> (<i>'No' votes if uncontested</i>)	<i>Elected</i>
<i>Kia Mirsalehi</i>	68	n/a	
<i>Harry Preet Singh</i>	136	n/a	X

FACULTY REPRESENTATIVE – ARTS AND SOCIAL SCIENCES

<i>Candidate Name</i>	<i>Votes in Favour</i> (<i>'Yes' votes if uncontested</i>)	<i>Votes Against</i> (<i>'No' votes if uncontested</i>)	<i>Elected</i>
<i>Inderpreet Gakhal</i>	79	n/a	
<i>Sude Gwendik</i>	273	n/a	X
<i>Simran Jir</i>	157	n/a	

FACULTY REPRESENTATIVE – BUSINESS

<i>Candidate Name</i>	<i>Votes in Favour</i> (<i>'Yes' votes if uncontested</i>)	<i>Votes Against</i> (<i>'No' votes if uncontested</i>)	<i>Elected</i>
<i>Sanaa Cassum</i>	79	n/a	
<i>Mehtaab Gill</i>	237	n/a	X
<i>Pariya Zabibi</i>	74	n/a	

FACULTY REPRESENTATIVE – COMMUNICATION, ART, AND TECHNOLOGY

<i>Candidate Name</i>	<i>Votes in Favour</i> (<i>'Yes' votes if uncontested</i>)	<i>Votes Against</i> (<i>'No' votes if uncontested</i>)	<i>Elected</i>
<i>Aman Ahmad</i>	74	n/a	
<i>Haider Masood</i>	91	n/a	X



FACULTY REPRESENTATIVE – EDUCATION

<i>Candidate Name</i>	<i>Votes in Favour</i> <i>(‘Yes’ votes if uncontested)</i>	<i>Votes Against</i> <i>(‘No’ votes if uncontested)</i>	<i>Elected</i>
<i>Tagwa Ali</i>	46	n/a	
<i>Enerly Liu</i>	50	n/a	X

FACULTY REPRESENTATIVE – ENVIRONMENT

<i>Candidate Name</i>	<i>Votes in Favour</i> <i>(‘Yes’ votes if uncontested)</i>	<i>Votes Against</i> <i>(‘No’ votes if uncontested)</i>	<i>Elected</i>
<i>Anuki Karunajeewa</i>	90	15	X

FACULTY REPRESENTATIVE – HEALTH SCIENCES

<i>Candidate Name</i>	<i>Votes in Favour</i> <i>(‘Yes’ votes if uncontested)</i>	<i>Votes Against</i> <i>(‘No’ votes if uncontested)</i>	<i>Elected</i>
<i>Daria Elrick</i>	27	n/a	
<i>Roopan Garcha</i>	68	n/a	
<i>Nafoni Modi</i>	70	n/a	X

FACULTY REPRESENTATIVE – SCIENCE

<i>Candidate Name</i>	<i>Votes in Favour</i> <i>(‘Yes’ votes if uncontested)</i>	<i>Votes Against</i> <i>(‘No’ votes if uncontested)</i>	<i>Elected</i>
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<i>Pooria Arab</i>	43	n/a	
<i>WeiChun Kua</i>	127	n/a	X
<i>Boris Perdija</i>	104	n/a	
<i>Avi Vashisht</i>	25	n/a	



AT-LARGE REPRESENTATIVE

<i>Candidate Name</i>	<i>Votes in Favour</i> <i>(Yes' votes if uncontested)</i>	<i>Votes Against</i> <i>(No' votes if uncontested)</i>	<i>Elected</i>
<i>Faiż Bändeali</i>	258	n/a	
<i>Balqees Jama</i>	695	n/a	X
<i>Arnaż Lalani</i>	234	n/a	
<i>Phum Luckkid</i>	708	n/a	X
<i>Harleen Sebra</i>	193	n/a	
<i>Geetanjli Sharma</i>	409	n/a	
<i>Harman Shergill</i>	328	n/a	



REFERENDUM RESULTS

WUSC FEE INCREASE

Question	<p>BACKGROUND:</p> <p>World University Services Canada SFU (WUSC SFU) is a student-led club to support education for refugee youth whose goals are to increase awareness about forced migration and the impact of education on the lives of those affected among youth refugee students and supports re-settling the refugee students that SFU students sponsor through a partnership with WUSC Canada.</p> <p>The program gives displaced students between the ages of 18 – 25 yrs the opportunity to complete their education in Canada. Refugee students are sponsored (books, tuition, and some living costs) by from over 90 universities across Canada. The financial support comes from students levy once per term across all participant Canadian universities/colleges. The total number of students sponsored from 1981 to 2019 is 71 students.</p> <p>At SFU, undergraduate students currently contribute \$2.50 per semester except undergraduate students taking 3 credits or fewer who currently contribute \$1.25 per semester. SFU WUSC needs additional revenue to be sustained and to continue supporting refugee youth, and without there being an increase WUSC SFU would not be able to continue sponsoring refugee students at SFU.</p> <p>QUESTION:</p> <p>Are you in favour of increasing the student levy for the SFU WUSC – World University Services Canada to \$5.00 per semester for students, except students taking 3 credits or fewer who would contribute \$2.50 per semester, adjusted annually for inflation according to the Canadian Consumer Price Index (CPI)?</p> <p>Yes/No</p>
Votes in Favour	1245
Votes Against	765
Threshold for Passing	50%
Results <i>Pass/Fail</i>	Pass



SFPIRG FEE INCREASE

Question	<p>BACKGROUND:</p> <p>The Simon Fraser Public Interest Research Group (SFPIRG) is an independent student society at SFU that engages students in social and environmental justice, through education, action, research, and community-building. Established in 1981, SFPIRG provides a wide range of programming, resources, services, and volunteer and employment opportunities to students.</p> <p>Visit www.sfpirg.ca to learn more about SFPIRG.</p> <p>All SFU students are members of SFPIRG, and contribute a member fee every semester as part of their Activity Fee. All SFU students currently contribute \$3 per semester, except students taking 3 credits or fewer who currently contribute \$1.50 per semester. This member fee was last set by referendum in 1994. The inflation rate in BC from 1994 to 2019 was 45.03%, meaning that something that cost \$3 in 1994 would now cost \$4.35 significantly impacting SFPIRG's operating budget.</p> <p>SFPIRG needs additional revenue to maintain current levels of programming and services, to expand and enhance the organization's scope and capacity, and to adjust for the inflation that has occurred over the last 25+ years. Without there being an increase, SFPIRG would not be able to continue operating at current levels, nor continue growing and developing new programs, services and opportunities for students.</p> <p>RESOLUTION:</p> <p>Be it resolved to increase the student levy for SFPIRG to \$5.50 per semester for students, except students taking 3 credits or fewer who would contribute \$2.75 per semester, adjusted annually for inflation according to the Vancouver Consumer Price Index (CPI).</p> <p>Yes/No</p>
Votes in Favour	911
Votes Against	1004
Threshold for Passing	50%
Results <i>Pass/Fail</i>	Fail



CHIEF COMMISSIONER SIGNATURE

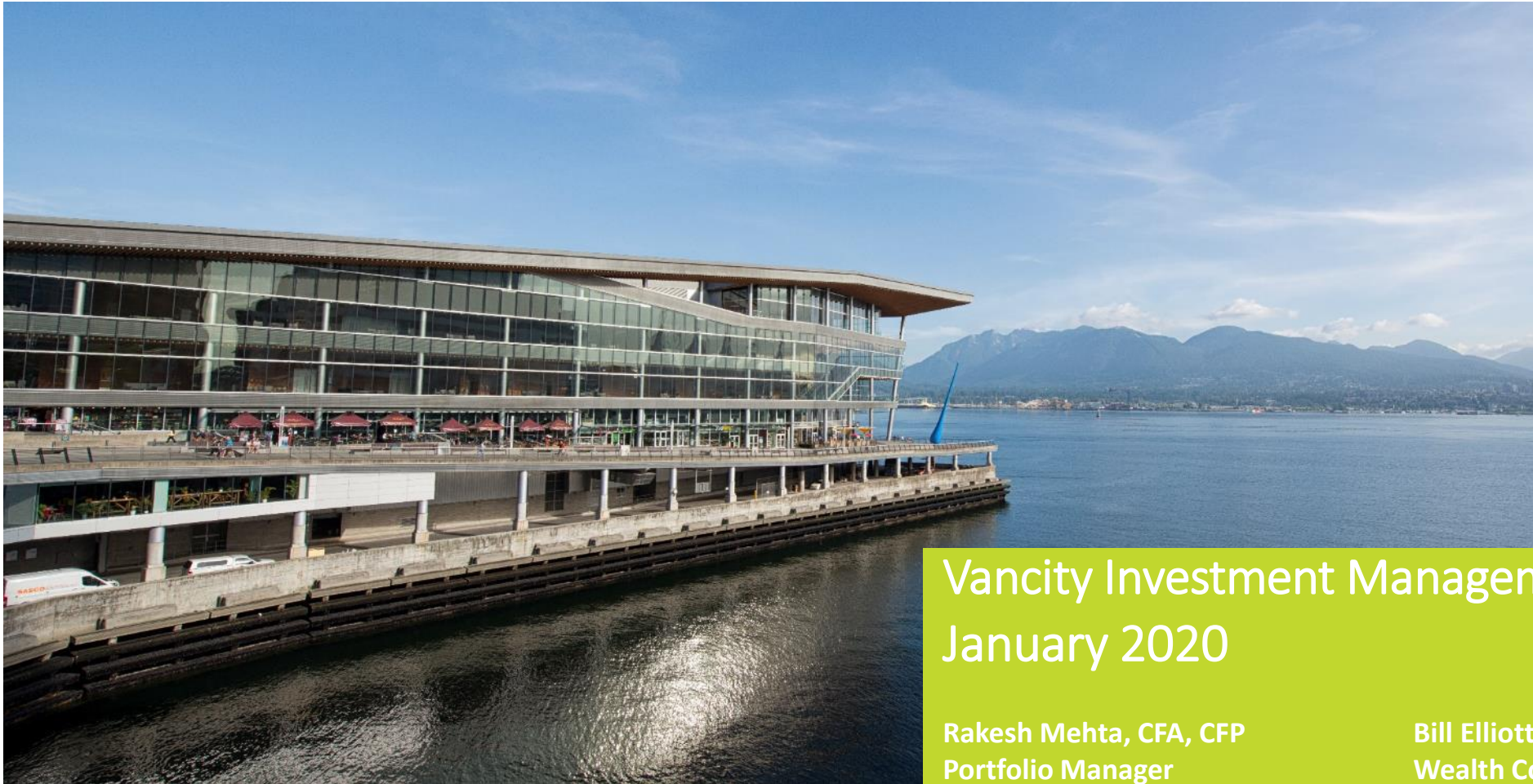
Alicen Lange

Printed Name

Signature

Date

DocuSigned by:
Alicen Lange
FAA3055EADBC48A... 2020/03/26



Vancity Investment Management Overview January 2020

Rakesh Mehta, CFA, CFP
Portfolio Manager
604-603-3656
Rakesh_Mehta@vancity.com

Bill Elliott
Wealth Consultant
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Who Is Vancity Investment Management

- Established in 1995 and is a wholly-owned subsidiary of Vancity
- Discretionary investment management service that serves the investment needs of high-net worth clients, non-profit groups, and other organizations
- Appeals to parties who understand investment management is a full-time job and who prefer to delegate the day to day trading to a professional portfolio manager
- Customized segregated investment portfolios of high-quality bonds and equities
- Tailored to each client's unique financial goals and circumstances
- Above-average long-term performance with low volatility
- Strong value proposition: low fees

Creating an Investment Policy Statement

- **Determining objectives:**
 - Are there specific return requirements?
 - Is there a need for income to be generated from the portfolio?
 - What is your risk tolerance to volatility in the portfolio?
 - Are there any constraints to your portfolio such as tax, liquidity, or time horizon?
- **What is the ideal asset mix for your portfolio based on objectives and risk tolerance?**
 - **Cash** Provides lowest return with minimal risk.
Liquidity Advantage.
 - **Bonds** Provides income and safety with very low volatility.
 - **Stocks** Provides income, tax efficiency and growth potential.
Provides a hedge for inflation with rising income stream.
More volatile than bonds.

Develop a plan with well-defined goals

- Recognize what you cannot control
 - Market Volatility (prices change daily)
 - Economy
 - Interest Rates
 - Inflation
 - Future Investment Returns
 - Geopolitical Events (political risk)
- To improve potential for higher returns, you can control
 - Quality of Investments
 - Level of Diversification
 - Costs (management and transaction fees)
 - Emotions and Expectations

Common Investment Mandates – Flexible Solutions

INCOME

Primarily Income:

Emphasis on preservation of capital. Generates interest and dividend income with some potential for capital growth.

Volatility

My investments should be relatively safe. I want to minimize the risk of my investments losing value.

Time Horizon

3 - 5 years

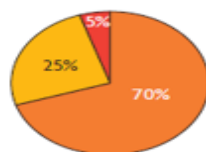
Asset Mix

Fixed Income 70%-90%
Equity: 10%-30%

Equity Style

Emphasis on blue chip companies that pay dividends.

Primarily Income



Balanced Income:

Emphasis on conservative growth of capital while generating income from interest and dividends.

Volatility

My investments should be relatively safe, but I am willing to accept some short-term volatility in order to achieve more capital growth.

Time Horizon

3 - 5 years

Asset Mix

Fixed Income 50%-70%
Equity: 30%-50%

Equity Style

Emphasis on blue chip companies that pay dividends.

Balanced Income



Legend ■ Fixed Income ■ Equity ■ Cash

GROWTH

Balanced Growth:

Emphasis on growth of capital balanced with some current income from interest and dividends.

Volatility

I am willing to expose my investments to a fair level of market risk in exchange for growth potential.

Time Horizon

5 - 7 years

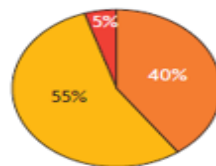
Asset Mix

Fixed Income 40%-60%
Equity: 40%-60%

Equity Style

Focused on reasonably priced growth companies.

Balanced Growth



Growth:

Main emphasis on growth of capital with little need for current income from interest or dividends.

Volatility

I am willing to expose my investments to a high level of market risk in the pursuit of potentially higher rates of return.

Time Horizon

5 - 7 years

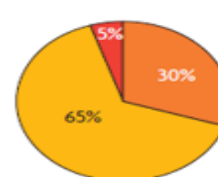
Asset Mix

Fixed Income 30%-50%
Equity: 50%-70%

Equity Style

Focused on reasonably priced growth companies.

Growth



Investment Process - Equity



Commitment to Responsible Investing

ESG (Environmental, Social and Governance) Analysis

- VICM assesses a company's ESG qualities based on their ability to balance the interest of competing stakeholders; customers, employees, shareholders, and community.
- We measure a company's performance in 7 key areas with 26 sub-indicators.
- VICM's socially responsible investment process excludes the following industries: Tobacco, Nuclear Power, Military Weapons, Adult Entertainment and Gaming.



Engagement

- **Project finance**
Engaged with banks on risks from financing fossil fuel infrastructure
- **Living wage**
Requested retail companies review the costs and benefits of paying a Living Wage
- **Human rights**
Engaged with retailers on working conditions and safety in the supply chain
- **Rail safety**
Engaged with rail companies regarding inspection protocols and infrastructure
- **Diversity**
Encouraged companies to increase gender diversity among board directors
- **Health**
Requested drug companies to take steps to counter anti-microbial resistance
- **Climate change**
encouraged companies to provide better disclosure on climate risk



Investment Management and Custodial Fees

Tiered Fee Structure

Amount	VCIM Management Fee	Raymond James Custodial Fee	Combined Fee
First \$1,000,000	1.00%	0.14%	1.14%
Next \$1,000,001 to \$2,000,000	0.75%	0.14%	0.89%
Next \$2,000,001 to \$5,000,000	0.50%	0.14%	0.64%
Amounts Greater than \$5,000,000	negotiable	0.14%	negotiable

Vancity Investment Management offers a 25% fee discount on the first \$1,000,000 for Non-Profit Organization

The management fees are calculated and charged on a quarterly basis in advance and are based on a minimum account size of \$500,000.

Custodial Fees are calculated and charged on a monthly basis and are subject to a \$1,500 minimum charge annually

The Vancity Investment Management Advantage

- Experienced investment managers with a consistent track record
- Direct relationship with the team of portfolio managers who oversee day to day investment decisions
- Conservative investment philosophy emphasizing preservation of capital and steady investment returns
- Cost-effective and tax efficient fee structure
- Vancouver-based head office allows excellent local service
- As part of the Vancity group of companies, Vancity helps support the local community and our environment by sharing its profits with members and a variety of organizations in British Columbia

Disclaimer

The information provided herein are for illustration purposes only and does not constitute financial, tax or legal advice. Pooled funds may purchase and sell securities at any time and securities held by a fund may increase or decrease in value. Past investment performance of a pooled fund, mutual fund or individual security may not be repeated. The VCIM pools will have the same portfolio management team as the IA Clarington Inhance SRI portfolios, and the VCIM pools will have similar investment management style and mandates. VCIM does not undertake any obligation to update the information provided herein.

Your Edu Connect 2020 Report
Saturday, February 22nd, at SFU Vancouver
Prepared by: Giovanni HoSang, Rayhaan Khan, Fiona Li

Overview:

Edu Connect is an initiative that aims to provide students and professionals with a platform to connect, network, and exchange knowledge that goes beyond the traditional classroom. It features speakers who are leaders, influencers, and experts from various industries who are passionate about their experience and are looking to share their insight. These interactive conferences provide insights into the real world and helps students to fine tune their skills with the help of industry experts. The SFSS had an opportunity to showcase material, network and have SFSS brand and material out there.

Timeline

- 9:30 a.m: Check-in
 - Participants arrived and were provided coffee & tea
- 9:45 a.m: Welcome/The Story of YourEduConnect
 - Introduction by Inayat Ur Rehman, Founder & CEO, YourEduConnect
- 10 a.m: Morning Keynote
 - Hon. Minister Bruce Raiston, Minister of Energy, Mines and Petroleum Resources, BC Govt.
 - Spoke on the importance of tech and utilizing resources in the increasingly connected and digital economy
- 10:15 a.m: Ice Breaker
- 10:45 a.m: Panel (Young Professionals moderated by Manisha Narula)
 - Topic: How to stand out as a student and as a young entrepreneur
 - Farah Saad - Founder & CEO, Be Kalm Mindfulness
 - Giovanni HoSang - President, Simon Fraser Student University
 - Ravina Anand - CEO, FLIK

- They spoke on imposter syndrome and how to overcome it and spoke about how standing out is easier when you are connected with community members in the field and taking guidance and mentorship from folks in your community who have already made it in your field
- 11:30 a.m: Networking 101
 - Manisha Narula, Director of Community, LOI
 - Speaking about how to connect with folks at different events and conferences in a meaningful way
- 11:45 a.m: Exhibitor Visit
 - Lunch (provided)
 - Showcased all the sponsors at the event - including SFSS - Fiona and Rayhaan showcased on behalf of the SFSS, leading folks in what the Society does
- 12:45 p.m: Workshop (Rock Your Profile)
 - How to maximize the power of your LinkedIn profile to stand out to hiring managers
 - Hosted by Valri Smith (LinkedIn Learning Account Executive, Canadian Governments)
- 1:30 p.m: Mindfulness Meditation by Farah Saad
 - One of the panelists from the earlier talks spoke about self care and meditation
- 1:45 p.m: Panel (Experienced Professionals)
 - Topic: How can we understand disruption and innovation and prepare today for the future?
 - Arif Lalani - Assistant Deputy Minister, Govt. of British Columbia, Canada
 - Huma Hamid - Tech Maker, Co-founder PWIC & Technical Product Manager, Cisco, USA
 - Kerry Gibson - President, EcoCentury Technologies, Canada
 - Moderator: Sam Thiara
- 2:30 p.m: Fun & Laughter moments with Maria Miceli
- 2:45 p.m: Future of Work (Group Discussion)

- Spoke about how interconnected how the future of work is.
- 3:00 p.m: Break - Coffee & Tea
- 3:20 p.m: Closing Keynote (The Power of People, Passion, & Purpose)
 - Sobhana Jaya-Madhavan, Associate Vice President, SFU
 - Spoke about ensuring that folks are passionate in their respected fields and how to increase feeling as if you have a purpose through engaging with people and being passionate about connecting with others in your field
- 3:35 p.m: Vote of Thanks - Inayat Ur Rehman
- 3:45 p.m: Networking/Social Mixer

Summary:

The SFSS attended this to showcase the brand as we voted to sponsor 1000 for this conference. Seeing the closeness of SFU External, this was an opportunity to partner with the administration in some capacity and to liaise with the various companies in attendance as well as the approximately 100 students and community members. Many workshops and panels were held and definitely brought value to all in attendance. The SFSS representatives there even took part in some of the discussions and workshops that occurred at the conference. President Giovanni Hosang also spoke on one of the panels and showcased the SFSS and tied in his personal experience at Simon Fraser University. Representatives in attendance were Giovanni, our At Large Rep Rayhaan Khan and our FCAT Rep Fiona Li.

SIMON FRASER STUDENT SOCIETY
STATEMENT OF REVENUE AND EXPENDITURES
10 Months Ended February 29, 2020

Draft Statement Only - Unaudited
Consolidated

	YTD ACTUAL	YTD BUDGET	YTD DIFF	ANNUAL BUDGET	BUDGET REMAINING
REVENUE					
31 Activity Fee Revenue	2,652,561	2,164,730	(487,831)	2,664,172	11,611
31 SFSS Activity Fees - FIC	237,790	309,865	72,075	371,838	134,048
31 Health Plan SFSS Admin Fees	95,085	76,667	(18,418)	92,000	(3,085)
31 Rent Revenue	22,613	13,212	(9,401)	14,600	(8,013)
31 MBC Food Court Premium Payment	16,660	35,176	18,516	42,211	25,551
31 Interest Revenue	47,201	20,833	(26,367)	25,000	(22,201)
31 Advertising Revenue	5,710	0	(5,710)	0	(5,710)
31 Commission Revenue	61	220	159	264	203
TOTAL REVENUE	3,077,680	2,620,703	(456,977)	3,210,085	132,405
TOTAL SFSS EXPENDITURES	2,096,632	2,846,297	749,666	3,394,060	1,513,320
Bottom Line (revenue less expenses)	981,048	(225,594)	(1,206,643)	(183,975)	(1,380,914)