

1. CALL TO ORDER

Call to Order – 10:03 AM

2. TERRITORIAL ACKNOWLEDGMENT

We respectfully acknowledge that the SFSS is located on the traditional, unceded territories of the Coast Salish peoples, including the x^wməθk^wəyəm (Musqueam), S^kwxwú7mesh Úxwumixw (Squamish), Selílwitulh (Tsleil-Waututh), k^wík^wəłəm (Kwkwetlem) and qícəy (Katzie) Nations. Unceded means that these territories have never been handed over, sold, or given up by these nations, and we are currently situated on occupied territories.

3. ROLL CALL OF ATTENDANCE

3.1 Committee Composition

VP Finance (<i>Chair</i>)	Corbett Gildersleve
VP Student Life	Jennifer Chou
Applied Sciences Representative	Harry Preet Singh
Business Representative	Mehtaab Gill
At-Large Representative	Phum Luckkid
Student At Large	Pariya Zabihi
Student At Large	Ahmed Alam

3.2 Society Staff

Transition Manager	Lawrence Jones
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4. ADOPTION OF THE AGENDA

4.1 MOTION FAC 2020-07-17:01

Jennifer/Phum

Be it resolved to adopt the agenda as presented.

CARRIED unanimously

5. MATTERS ARISING FROM THE MINUTES

5.1 MOTION FAC 2020-07-17:02

Jennifer/Mehtaab

Be it resolved to receive and file the following minutes:

- FASC 2020-06-05

CARRIED unanimously

6. DISCUSSION ITEMS

6.1 FASC annual plan and timelines

- VP Finance shared a document that outlines the committee's annual plan
 - This document includes finance promises during campaign and recommendation from staff and members of the society
- VP Finance reviewed the document with the committee

- Some primary projects include:
 - The 2019-2020 Audit and Financial Report,
 - Updating the Club and Student Union Funding Models
 - Funding large scale events
 - New reimbursement process
- VP Finance hopes to involve members of the society in making large financial decisions

6.2 2019-2020 audit progress update

- Currently waiting for an update from the auditor
- VP Finance will reconnect with the auditors and send an update email out to the committee

7. ADJOURNMENT

7.1 MOTION FAC 2020-07-17:03

Mehtaab/Phum

Be it resolved to adjourn the meeting at 10:57 AM.

CARRIED unanimously