

1. CALL TO ORDER

Call to Order – 1:35pm

2. TERRITORIALACKNOWLEDGMENT

We respectfully acknowledge that the SFSS is located on the traditional, unceded territories of the Coast Salish peoples, including the x^wməθk^wəyəm (Musqueam), S^kwx^wú7mesh Úxwumixw (Squamish), Selíłwíłh (Tsleil-Waututh), k^wík^wəłəm (Kwkwetlem) and qícəy (Katzie) Nations. Unceded means that these territories have never been handed over, sold, or given up by these nations, and we are currently situated on occupied territories.

3. ROLL CALL OF ATTENDANCE

3.1 Committee Composition

VP Finance (<i>Chair</i>).....	Corbett Gildersleve
Ex-Officio.....	Osob Mohamed
VP Student Life.....	Jennifer Chou
Student At-Large.....	Pariya Zabihi
Student At-Large.....	Ahmed Alam
Council Representative (FNSA).....	Kali Stierle
Business Representative	Mehtaab Gill
At-Large Representative	Phum Luckkid
Applied Sciences Representative	Harry Preet Singh

3.2 Society Staff

Transition Manager	Lawrence Jones
Operations Organizer	Ayesha Khan
Finance Coordinator	David Chin
Finance Coordinator	Kurt Belliveiu
Administrative Assistant.....	Joseph An

4. ADOPTION OF THE AGENDA

4.1 MOTION FASC- 2021-01-27:01

Harry/Mehtaab

Be it resolved to adopt the agenda as Presented.

CARRIED UNANIMOUSLY

5. MATTERS ARISING FROM THE MINUTES

5.1 MOTION FASC 2021-01-27:02

Osob/Harry

Be it resolved to receive and file the following minutes:

- FASC 2020-06-05
- FASC 2020-09-24
- FASC 2020-11-25

CARRIED UNANIMOUSLY

6. DISCUSSION ITEMS

6.1 2021-2022 Budget Development

- Presentation about Budget Developments was given to Council and Board as initial information session involving high level financial considerations for the year's budget.
- FASC's role is more focused on administrative/operational and is also involved in the initial approval process for drafts.

6.2 Participatory Budget - Pilot Project

- \$15,000 was approved for the project. \$10,000 for funding for project that students can vote on and \$5000 for administrative fees.
- At initial stages of forming working group and campaign planning.
- Meeting set up for discussion about project on Monday 3:00 PM – 5:00 PM

6.3 Financial Policies - Gifts and Sponsorships

- SFSS has no policy regarding gifts, sponsorships. Gifts can be free concert ticket, events, free lunch etc.
- Proper policy regarding receiving goods needs to be implemented to prevent potential bribery and Policy regarding SFSS as an organization sponsoring student events need to be discussed as well.
- These policies need to be researched and to be taken to Governance Committee as proposal.

7. ADJOURNMENT

7.1 MOTION FAC 2021-01-27:03

Jennifer/Osob

Be it resolved to adjourn the meeting at 2:01 PM.

CARRIED UNANIMOUSLY