

SIMON FRASER STUDENT SOCIETY
Operating Budget - Final
For The 12 Months Ending April 30, 2024
Consolidated

Dept		2022/2023 Budget	2023/2024 Budget
	REVENUE		
400	SFSS Membership Fees Revenue (Note 1)	2,765,783	2,632,151
401	SFSS Membership Fees Revenue - FIC (Note 2)	268,879	184,169
400	Student Health Plan Administration Fee (Note 3)	50,000	50,000
31	Rent Revenue	76,387	76,387
31	MBC Food Court Premium Payment	28,910	37,267
31	Interest Revenue	15,000	15,000
31	Dividends & Interest Income From Investments	100,000	100,000
31	SUB Rooms Bookings	20,000	10,000
	TOTAL REVENUE	3,324,959	3,104,974
	ADMINISTRATIVE		
10	Finance	210,005	168,876
17	Communications	181,613	203,730
18	Policy, Research, Community Affairs, Campaigns	164,045	187,229
25	Independent Electoral Commission	46,240	10,818
32	Administrative Support	438,370	492,239
11	Non-SUB Building Costs	- 360	240
31	Audit	22,000	25,000
31	Bank Charges	6,000	6,000
31	Insurance	34,000	50,000
31	Legal Aid Clinic	5,000	-
31	Employment Postings	2,000	500
31	Office Supplies/Expenses	2,900	2,900
31	Lease Expense	1,000	1,000
31	IT Support	20,000	-
31	Dues and Memberships	500	500
31	Job Development	10,000	-
31	Good & Welfare	6,000	6,000
31	Staff Development Day	2,500	2,500
31	Software	-	5,000
31	Food Bank Contribution	30,000	30,000
31	Student Staff Meetings	500	500
31	W.U.S.C. Scholarships	20,000	20,000
31	Bursary Contribution	80,000	100,000
31	Employer Health Tax	24,285	24,242
	TOTAL ADMINISTRATIVE	1,306,598	1,337,274
	COUNCIL		
	Administrative-Council		
20	Stipends - Executive	196,560	196,560
20	Stipends - Council	234,000	234,000
20	CPP / Worksafe	12,000	12,000
20	Childcare	100	100
20	Legal and Consultant Expenses	25,000	25,000
20	Copies/Printing	900	100
20	Office Supplies/Expenses	900	900
20	Conferences	5,000	5,000

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		Budget	Budget
20	Council Retreat, Orientation & Development	20,000	5,000
20	Council Expenditures	2,000	100
20	Annual/Special General Meeting	6,500	6,500
20	Donations	15,000	25,000
	Total Council Administrative	517,960	510,260
	Committees-Council		
20	Accessibility Committee	-	-
20	BIPOC Committee	10,000	5,000
20	Events Committee	25,000	25,000
20	Large-Scale Events	10,000	100,000
20	Equity and Sustainability Committee	10,000	10,000
20	Executive Committee	-	-
20	Executive Oversight Committee	-	-
20	External and Community Affairs Committee	10,000	10,000
20	Faculty and At-Large Members Committee	-	-
20	Finance and Administrative Services Committee	-	-
20	First Year Advisory Committee	-	-
20	Governance Committee	-	-
20	Human Resources and Personnel Committee	-	-
20	Member Services Advisory Committee	-	-
20	Nomination Committee	-	-
20	Outreach Committee	5,000	-
20	Space Oversight Committee	-	-
20	Surrey Campus Committee	10,000	10,000
20	University and Academic Affairs Committee	10,000	6,000
20	Vancouver Campus Committee	5,000	1,000
	Total Council Committee	95,000	167,000
	TOTAL COUNCIL	612,960	677,260
	SERVICES		
12	Student Unions	113,948	120,599
12	Faculty Student Unions Funding	23,625	23,625
12	Departmental Student Unions Funding	208,475	258,475
13	Clubs	443,301	416,621
13	Club Funding	266,000	266,000
15	Student Group Events	-	100,488
16	Events	133,082	129,744
21	SOCA Black Student Support Centre	107,239	108,340
22	Student Advocate	71,682	79,476
23	DNA Resource Centre	95,348	107,826
24	Women's Centre	140,470	156,110
27	Out On Campus	140,876	151,787
28	FNMISA	70,234	74,108
29	Surrey Campus	78,542	94,926
	TOTAL SERVICES	1,892,822	2,088,125
	TOTAL SFSS EXPENDITURES	3,812,380	4,102,659

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Increase / (Decrease) To Surplus	(487,421)	(997,686)

Please refer to each department's budget for detailed budgetary notes.

Note 1

SFSS Membership Fees Revenue is the portion of the overall Undergraduate Student Activity Fee that funds the majority of SFSS programs and services. The amount collected per undergraduate student is \$42.74 or \$21.38 for students enrolled in 3 or fewer credits.

Based on actuals for Summer 2022, Fall 2022, and Spring 2023.

This is a net amount after an allowance for bad debts has been deducted.

Note 2

FIC Membership Fees Revenue - Based on actuals for Summer 2022, Fall 2022 and Spring 2023.

Note 3

The SFSS student health plan 2022/2023 admin fee is 1% of the Health Plan fee.